



COMPANIES
OFFICE
0508 266 726

FRIENDLY SOCIETIES AND CREDIT UNION
ANNUAL RETURN FOR A FRIENDLY

Registered No. 43,098



10051271864

This return is to be completed and sent **within three months of the end of the financial year** to the Registrar of Friendly Societies and Credit Unions, Private Bag 92061, Auckland Mail Services Centre.

The purpose of the return is to obtain up-to-date information, and to present certain details in a consistent manner for all friendly societies for ease of analysis. It is also used to compile overall friendly society statistics. **Please read the enclosed notes.**

The Canterbury Frozen Meat Co. Ltd.
Fair Employer Sick & Accident Benefit Society

NAME OF SOCIETY

NAME OF BRANCH

(where applicable)

REGISTERED OFFICE C/- PPCS FAIRTON FREEZING WORKS

POSTAL ADDRESS PO BOX 30 ASHBURTON

FINANCIAL YEAR ENDED 30TH SEPTEMBER 2005

NAMES AND ADDRESSES OF OFFICERS (continue on separate sheet if necessary).

For this section only, the information is required at the date on which this return is signed.

	Name	Residential Address
Committee of Management	MR M HARNEY	21 CROSS ST ASHBURTON
	MR F RENNER	122 SMITHFIELD RD ASHBURTON
	MR P THOMAS	9 NIXON ST ASHBURTON
	Miss S PRENDERGAST	29 SUFFOLK ST ASHBURTON
	MR G BROWN	220 OAK GROVE ASHBURTON
	MR G SPARROW	96 ETON ST ASHBURTON
Trustees	MR A PERKINS	40 SAUNDERS RD ASHBURTON
	MR J GORDON	178 AKFORD FOREST RD ASHBURTON
Secretary	MR G T BLACK	23 JONES RD
Treasurer		7 RD ASHBURTON

MEMBERSHIP

Total number of members at beginning of year	<u>197</u>
Number who joined during year	<u>4</u>
Number who died during year	<u>7</u>
Number who left during year	<u>18</u>
Total number of members at end of year	<u>182</u>

COMPOSITE REVENUE ACCOUNT (Statement of Financial Performance)

in respect of all business undertaken by the society/branch during the financial year

Total Members' ^{EQUITY} ~~Liabilities~~ at beginning of year ~~67812~~ ^(whole dollars only) 50593

Income -

Contributions or levies	10983	47821
Funeral benefits repaid by central body		
Other transfers from a central body or branch		
1 Investment income (net).....	4731	
2 Other income (specify significant items).....		
.....		
.....		
.....		
Total Income		15714-

Expenditure -

Sickness benefits.....		
Annuity benefits		
Funeral benefits	300	
3 Assurance benefits		
Medical benefits	14521	
Management expenses	2072	
Expenses incurred on properties		
Levies to central body		
Other transfers to a central body or branch ...		
Taxation		
4 Other expenditure (specify significant items).....		
.....		
.....		
.....		
Total Expenditure		16893-

5 Total Members' ^{EQUITY} Liabilities at end of year 46642-

1 Include all interest, dividends (including United Friendly Societies Dispensary dividends), rents, etc and then deduct interest on mortgages on land and buildings owned by the society/branch, and on any bank loan or overdraft.

2 Include separately any significant items, such as revaluation of assets, profit on sale of assets, commissions, donations, etc.

3 Include all benefits paid from a Life Assurance Fund, whether upon death, maturity or surrender.

4 Include separately any significant items, such as devaluation of assets, loss on sale of assets, social expenses, etc.

5 As shown in balance sheet on next page, except (where necessary) to the extent of "other liabilities".

BALANCE SHEET (Statement of Financial Position)

(whole dollars only)

ASSETS

Land and buildings, less mortgages thereon
 Mortgages
 Government securities
 Local authority and SOE securities
 Bank deposits, less any bank loan or overdraft 3154
 Current account and cash 11558
 Furniture and equipment
 6 Society investment fund
 6 District investment fund
 Other assets (specify significant items)
 .. FIXED CAPITAL 25421
 .. PREFERENCE 6509
Total Assets 46642

Less credit union investment fund
 7 Less branch investment fund
 Less funds held on behalf of a central body or branch
Total Members' Assets 46642 A

LIABILITIES

Sickness and funeral fund
 Assurance fund
 Medical fund
 Surplus fund
 Benevolent fund
 Distress fund
 Management fund
 Other funds (specify)

 Reserves (specify) EQUITY 46642
 Provision for taxation
 Other liabilities (specify significant items)

Total Members' Liabilities 46642 B
EQUITY

6 applicable only to a branch of a central body
 7 applicable only to a central body
 8 include any funds in deficit as negative liabilities

I hereby certify that the return is in accordance with the annual accounts (or financial statements) of the society/branch. **A copy of the annual accounts (including an audit report) is enclosed.**

Fee enclosed \$ 160-00
 8/00 97 Black Secretary 03/02/06 Date

CANTERBURY FROZEN MEAT CO LIMITED FAIRTON EMPLOYEES' SICK & ACCIDENT BENEFIT SOCIETY

STATEMENT OF FINANCIAL PERFORMANCE

FOR YEAR ENDED 30TH SEPTEMBER 2005

<u>Last Year</u>		<u>Last Year</u>	<u>EXPENDITURE</u>	
11,580	Subscriptions	10,983	<u>Claims</u>	
1,611	Interest - ABS Canterbury	1,197	Benefits	7,628
			Specialist Fees	2,152
			Glasses	4,641
			Dental	100
1,951	Dividends - ASB Canterbury	3,534	Grants - Sundry	300
			Funeral Grants	
<u>15,142</u>		<u>17,618</u>		<u>14,821</u>
			<u>Management</u>	
			Honoraria	760
			Audit Fee	1,074
			Bank Fees & Interest	78
			Annual Return Fee	160
		<u>1,965</u>		<u>2,072</u>
			Operating Surplus (Deficit) for Year	(1,179)
<u>\$15,142</u>		<u>\$15,142</u>		<u>\$15,714</u>
				<u>=====</u>



Gabites, Sinclair & Partners

Chartered Accountants & Business Advisers

100 Burnett Street,

P O Box 424

ASHBURTON, N.Z.

Phone (03) 308 5099

Fax (03) 308 3955

Email email@gabitesinclair.co.nz



AUDITOR'S REPORT TO MEMBERS OF THE CANTERBURY FROZEN MEAT CO LIMITED FAIRTON EMPLOYEES' SICK AND ACCIDENT BENEFIT SOCIETY

We have audited the financial report as attached. The financial report provides information about the past financial performance of the Society and its financial position as at 30 September 2005. This information is stated in accordance with the accounting policies as set out.

MANAGEMENT COMMITTEES RESPONSIBILITIES

The Management Committee is responsible for the preparation of a financial report which fairly reflects the financial position of the Society as at 30 September 2005 and of the results of operations for the year ended 30 September 2005.

AUDITOR'S RESPONSIBILITIES

It is our responsibility to express an independent opinion on the financial report presented by the Management Committee and report our opinion to you.

BASIS OF OPINION

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

- the significant estimates and judgements made by the Management Committee in the preparation of the financial report, and
- whether the accounting policies are appropriate to the Society's circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with generally accepted auditing standards in New Zealand. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial report.

Other than in our capacity as auditors we have no relationship with or interests in the Society.

UNQUALIFIED OPINION

We have obtained all the information and explanations we have required.

In our opinion the financial report fairly reflects the financial position of the Society as at 30 September 2005 and the results of its operations for the year ended on that date.

Our audit was completed on 27th January 2006 and our unqualified opinion is expressed as at that date.

Gabites Sinclair & Partners
GABITES, SINCLAIR & PARTNERS
CHARTERED ACCOUNTANTS
ASHBURTON