

Covenant Trustee

A NISTRN COMPANY

22 September 2025

The Registrar of Retirement Villages
c/- Companies Office
Ministry of Economic Development
PO Box 5771
Wellesley Street
Auckland 1036

Report of the Statutory Supervisor in respect of Acacia Cove Village 1951074 (Village)

We confirm that we act as statutory supervisor of the Village.

The terms of our appointment as statutory supervisor are recorded in a Deed of Supervision with the operator of the Village, being Vintage Harvest Holdings Limited (Operator), dated 15 May 2007 and the Retirement Villages Act 2003 (Act). This report accompanies the Operator's 2025 annual return (Annual Return) and has been prepared by us in accordance with sections 13(3)(c) and 42(c) of the Act for the period the subject of the Annual Return only.

In terms of section 13(3) (c) of the Act, we certify that:

1. The Operator has supplied us with a copy of the Operator's audited financial statements for the year ended 31 March 2025. The financial statements of the Operator are the financial statements of the Village.
2. The information contained in the Annual Return is, to the best of our knowledge and belief, accurate.

In terms of section 42(c) of the Act, we report as follows:

1. We have at all times performed our duties and discharged our obligations as statutory supervisor of the Village. In particular, we have:
 - (a) provided and maintained a stakeholder facility for all resident moneys and this facility has been subject to external audit;
 - (b) monitored the financial position of the Village;
 - (c) we have reported to the residents on the performance of our duties and the exercise of our powers; and
 - (d) discharged all other duties imposed on us by the Act, the regulations made under the Act and the Deed of Supervision.

2. The Operator has complied with all covenants, in particular all financial obligations and reporting requirements, contained in the Deed of Supervision.
3. We have reviewed all scheduled reports from the Operator for the year ended 31 March 2025.
4. All occupation right agreements issued or terminated during the year ended 31 March 2025 were dealt with in accordance with the relevant provisions of the Act and Deed of Supervision.
5. We have not exercised any of the powers conferred on us as statutory supervisor of the Village pursuant to section 43 of the Act.

Our certification and report have been provided on the basis that, subject to the duties imposed on us as statutory supervisor of the Village by the Act, the regulations made under the Act and the Deed of Supervision, we have relied on the information, explanations and confirmations supplied to us by the Operator and the auditor of the Village and have not carried out an independent check of the same.

for Covenant Trustee Services Limited:



Jan Signal
Senior Relationship Manager