



10053694508

ANNUAL RETURN FRIENDLY SOCIETY

Friendly Societies and Credit Unions Act 1982

This Return is to be completed and sent within three months of the end of the financial year to the Registrar of Friendly Societies and Credit Unions, Private Bag 92061, Auckland Mail Centre.

The purpose of the Return is to obtain up-to-date information, and to present certain details in a consistent manner for all friendly societies for ease of analysis. It is also used to compile overall friendly society statistics. Please complete all sections. This Return may be typed or neatly handwritten.

Organisation Number:

Name of Friendly Society:

Name of Branch (Where applicable):

Registered Office:

Postal Address:

Financial Year Ended (DD/MM/YYYY):

NAMES AND ADDRESSES OF OFFICERS (as at the date of the Return; continue of separate sheet if necessary).

	Name	Residential Address
Committee of Management	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
Trustees	<input type="text" value="A. J. Beere"/>	<input type="text" value="10 Koromika St., Inglewood"/>
	<input type="text" value="T. J. McEwen"/>	<input type="text" value="3 Makoe St., Inglewood"/>
	<input type="text" value="D. H. McIntyre"/>	<input type="text" value="Ratapika Road, RD10, Inglewood"/>
Secretary	<input type="text" value="S. R. Waitt"/>	<input type="text" value="5 Highfield Place, New Plymouth"/>
Treasurer	<input type="text" value="D. H. McIntyre"/>	<input type="text" value="Ratapika Road, RD10, Inglewood"/>



MEMBERSHIP

Total number of members at beginning of year:

Number who joined during year:

Number who died during year:

Number who left during year:

Total number of members at end of year:

STATEMENT OF FINANCIAL PERFORMANCE ("REVENUE ACCOUNT")

(in respect of all business undertaken by the society/branch during the financial year)

(Whole dollars only)

Total Members' Equity at beginning of year

\$ 605043 ✓

INCOME

\$

Contributions or levies	
Funeral benefits repaid by central body	
Other transfers from a central body or branch	
1 Investment Income	41274
2 Other income (specify significant items)	

Total Income \$ 41274

EXPENDITURE

\$

Sickness benefits	
Annuity benefits	
Funeral benefits	10094
3 Assurance	5458
Medical benefits	1174
Management expenses	6770
Expenses incurred on properties	
Levies to central body	1212
Other transfers to a central body or branch	
4 Other expenditure (specify significant items)	
Benvolent Grants	9600

Total Expenditure \$ 34308

Total Members' Equity at beginning of year

\$ 612009 ✓
612009

- 1 Include all interest, dividends (including United Friendly Societies Dispensary dividends), rents, etc.
- 2 Include separately any significant items, such as profit on sale of assets, commissions, donations, etc.
- 3 Include all benefits paid from a Life Assurance Fund, whether upon death, maturity or surrender.
- 4 Include separately any significant items, such as depreciation, loss on sale of assets, social expenses, etc.

STATEMENT OF FINANCIAL POSITION ("BALANCE SHEET")

	(Whole dollars only)	
ASSETS		
Land and buildings		
Mortgages	35714	
Government securities		
Local Authority and SOE securities		
Term deposits	522360	
Bank accounts and cash on hand	41376	
Furniture, fittings & other fixed assets		
Sundry debtors / Accounts receivable		
5 Society investment fund		
5 District investment fund		
Other assets (specify significant items)		
Debtors	18199	
	<i>Total Assets \$</i>	617649 ✓
Less credit union investment fund		
6 Less branch investment fund		
Less funds held on behalf of a central body or branch		
	<i>Total Members Assets \$</i>	617649 ✓ (A)
7 LIABILITIES & EQUITY		
Sickness and funeral fund	321956	
Assurance fund	114036	
Medical fund		
Surplus fund		
Benevolent fund	65328	
Distress fund	4	
Management fund	45374	
Other funds (specify) Extra Benefits	65315	
Sundry creditors / Accounts payable		
Bank loans / Overdraft		
Reserves (specify)		
PAYE / GST / Tax payable		
Other liabilities (specify significant items)		
Creditors	5640	
	<i>Total Liabilities & Equity \$</i>	617649 ✓ (B)

NOTE: TOTALS (A) & (B) MUST BE IDENTICAL

- 5 Applicable only to a branch of a central body
- 6 Applicable only to a central body
- 7 Include any funds in deficit as negative liabilities - e.g. "[\$ X]"

I hereby certify that this Return is in accordance with the audited financial statements of the society/branch. A signed copy of the annual financial statements and auditor's report are enclosed. Fee enclosed \$1226.00.....

.....*mu*..... Secretary

.....28-6-07..... Date

Court Inglewood Forest, AOF

Financial Statements for the Year Ended 31 March 2007

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Court Inglewood Forest, AOF
Receipts & Payments Statement
for the Year Ended 31 March 2007

	2007	2006
	\$	\$
FUNERAL FUND		
RECEIPTS		
Contributions	-	36
Interest	<u>15,331</u>	<u>2,145</u>
	15,331	2,181
LESS PAYMENTS		
Funeral Benefits	<u>10,094</u>	<u>14,609</u>
SURPLUS FOR YEAR	5,237	(12,428)
BALANCE - BEGINNING OF YEAR	216,719	229,147
APPROPRIATION EX OTHER FUNDS	100,000	-
BALANCE AT END OF YEAR	<u><u>\$321,956</u></u>	<u><u>\$216,719</u></u>
MANAGEMENT FUND		
RECEIPTS		
Contributions	-	274
Interest	10,809	23,102
Insurance Fund-Management Exes	<u>11</u>	<u>17</u>
	10,820	23,393
LESS PAYMENTS		
Secretary's Salary	3,500	3,500
Audit Fee	619	664
Postages General Expenses	701	537
Levies & Fees	<u>1,212</u>	<u>1,208</u>
	6,032	5,909
SURPLUS FOR YEAR	4,788	17,484
BALANCE - BEGINNING OF YEAR	65,586	48,102
APPROPRIATION - FUNERAL FUND	(25,000)	-
BALANCE AT END OF YEAR	<u><u>\$45,374</u></u>	<u><u>\$65,586</u></u>

Note: This Statement must be read in conjunction with the accompanying Notes and the Auditor's Report

Court Inglewood Forest, AOF
Receipts & Payments Statement
for the Year Ended 31 March 2007

	2007	2006
	\$	\$
BENEVOLENT FUND		
RECEIPTS		
Interest	4,108	7,759
LESS PAYMENTS		
Grants To Members	<u>9,600</u>	<u>3,016</u>
DEFICIT FOR YEAR	(5,492)	4,743
BALANCE - BEGINNING OF YEAR	145,820	141,077
APPROPRIATION - FUNERAL FUND	(75,000)	-
BALANCE AT END OF YEAR	<u><u>\$65,328</u></u>	<u><u>\$145,820</u></u>
EXTRA BENEFITS FUND		
RECEIPTS		
Contributions	-	250
Interest	<u>3,645</u>	<u>3,355</u>
	3,645	3,605
LESS PAYMENTS		
Medical	994	995
Private Hospital	50	150
Dentists	70	30
Opticians	<u>60</u>	<u>30</u>
	1,174	1,205
SURPLUS FOR YEAR	2,471	2,400
BALANCE - BEGINNING OF YEAR	62,844	60,444
BALANCE AT END OF YEAR	<u><u>\$65,315</u></u>	<u><u>\$62,844</u></u>

Note: This Statement must be read in conjunction with the accompanying Notes and the Auditor's Report

Court Inglewood Forest, AOF
Receipts & Payments Statement
for the Year Ended 31 March 2007

	2007	2006
	\$	\$
INSURANCE FUND		
RECEIPTS		
Contributions	-	48
Interest	5,431	1,129
	<u>5,431</u>	<u>1,177</u>
LESS PAYMENTS		
Claims	5,458	11,860
Management Expenses	11	17
	<u>5,469</u>	<u>11,877</u>
DEFICIT FOR YEAR	(38)	(10,700)
BALANCE - BEGINNING OF YEAR	114,074	124,774
BALANCE AT END OF YEAR	<u>\$114,036</u>	<u>\$114,074</u>

Note: This Statement must be read in conjunction with the accompanying Notes and the Auditor's Report

Court Inglewood Forest, AOF
Receipts & Payments Statement
for the Year Ended 31 March 2007

	2007	2006
	\$	\$
INTEREST ACCOUNT		
INTEREST		
Mortgages	4,200	7,764
T S B Bank Limited	21,087	16,967
A N Z	9,097	8,309
Westpac	6,890	6,400
	<u>41,274</u>	<u>39,440</u>
LESS PAYMENTS		
Secretary - Commission	1,950	1,950
NET INTEREST	<u>39,324</u>	<u>37,490</u>
LESS ALLOCATION OF INTEREST		
Funeral Fund	15,331	2,145
Insurance Fund	5,431	1,129
Benevolent Fund	4,108	7,759
Extra Benefits Fund	3,645	3,355
	<u>28,515</u>	<u>14,388</u>
BALANCE TO MANAGEMENT FUND	<u>\$10,809</u>	<u>\$23,102</u>

Note: This Statement must be read in conjunction with the accompanying Notes and the Auditor's Report

Court Inglewood Forest, AOF

Court Funds

for the Year Ended 31 March 2007

	2007 \$	2006 \$
MEMBERS FUNDS		
Funeral Fund	321,956	216,719
Management Fund	45,374	65,586
Benevolent Fund	65,328	145,820
Extra Benefits Fund	65,315	62,844
Insurance Fund	114,036	114,074
TOTAL MEMBERS FUNDS	<u><u>\$612,009</u></u>	<u><u>\$605,043</u></u>
INVESTED AS FOLLOWS		
TSB Bank Cheque Account	41,376	17,779
Debtors	18,199	19,165
Westpac Term Deposit	100,000	100,000
Term Deposits - A N Z	127,360	119,028
Term Deposits - T S B	295,000	295,000
Loans on Mortgage	<u>35,714</u>	<u>59,603</u>
TOTAL FUNDS INVESTED	617,649	610,575
LESS		
Sundry Creditors	<u>5,640</u>	<u>5,532</u>
MEMBERS FUNDS AS ABOVE	<u><u>\$612,009</u></u>	<u><u>\$605,043</u></u>

Note: This Statement must be read in conjunction with the accompanying Notes and the Auditor's Report.

Court Inglewood Forest, AOF

Accountants Statement

for the Year Ended 31 March 2007

STATEMENT OF ACCOUNTING POLICIES

General Accounting Policies

The Principles of measurement and reporting of surplus and financial position under the historical cost method has been adopted by the Court in the preparation of these Financial Statements.

Reliance is placed on the fact that the Court is a going concern.

Income earned and expenses incurred are matched using the accrual concept of accountancy.

Particular Accounting Policies

As the Court is not registered for G.S.T., these Financial Statements have been prepared on a G.S.T. inclusive basis.

Debtors are included at the net realisable value. All known doubtful or bad debts have been excluded.

Changes in Accounting Policies

There have been no significant changes in accounting policies applied during the year.

INVESTMENTS

These are all Cash Funds, all of which are recorded at cost.

LITHGOW & ASSOCIATES

Member Institute of
CHARTERED ACCOUNTANTS
of New Zealand

COURT INGLEWOOD FOREST A.O.F. AUDIT REPORT for the Year Ended 31ST MARCH 2007

ROY ALEXANDER LITHGOW, F.C.A.
BRYAN JAMES McFARLANE, C.A.
BRUCE CHARLES ELLIS, C.A.

To the readers of the financial report of Court Inglewood Forest Lodge A.O.F.

We have audited the financial report on six pages enclosed. The financial report provides information about the past financial performance of the Lodge and its financial position as at 31st March 2007. This information is stated in accordance with the accounting policies set out on page seven.

Committee's Responsibilities

The Committee is responsible for the preparation of a financial report, which gives a true and fair view of the financial position of the Lodge as at 31st March 2007 and of the results of operations and cash-flows for the year ended 31st March 2007.

Auditor's Responsibilities

It is our responsibility to express an independent opinion on the financial report presented by the Committee and report our opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

- the significant estimates and judgements made by the Committee in the preparation of the financial report, and
- whether the accounting policies are appropriate to the Lodge's circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with generally accepted auditing standards in New Zealand. We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary. We obtained sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial report.

Other than in our capacity as auditors we have no relationship with or interests in the Lodge.

Unqualified Opinion

We have obtained all the information and explanations we have required.

In our opinion:

- proper accounting records have been kept by the Lodge as far as appears from our examination of those records, and
- the financial report on six pages enclosed:
 - complies with generally accepted accounting practice.
 - gives a true and fair view of the financial position of the Lodge as at 31st March 2007 and the results of its operations and cash flows for the period ended on that date.

Our audit was completed on the 25 June 2007 and our unqualified opinion is expressed as that date.


R.A. Lithgow,
LITHGOW & ASSOCIATES.
STRATFORD.