

19 September 2025

The Registrar of Retirement Villages
c/- Ministry of Business, Innovation and Employment
Private Bag 92061
Victoria Street West
AUCKLAND 1142

Dear Sir/Madam

REPORT OF THE STATUTORY SUPERVISOR

OCEANIA VILLAGE COMPANY LIMITED - VILLAGES LISTED IN APPENDIX 1

We act as Statutory Supervisor of the Villages listed in Appendix 1 pursuant to the Retirement Villages Act 2003 (**Act**) and in accordance with a deed dated 8 May 2007 (**Deed of Supervision**) between Trustees Executors Limited and Oceania Village Company Limited (**Operator**).

This report accompanies the Operator's annual return (**Annual Return**) for the year ended **31 March 2025** and has been prepared by us in accordance with sections 13(3)(c) and 42(c) of the Act for the period that is the subject of the Annual Return.

Pursuant to section 13(3)(c) of the Act, we certify that:

- The Operator has supplied to us with a copy of its audited annual financial statements for the period ended **31 March 2025**, being statements that, in our opinion, comply with the Act. The Operator has not prepared separate audited financial statements for the Villages.
- The information contained in the Annual Return is, to the best of our knowledge and belief, accurate.

Pursuant to section 42(c) of the Act, we report that:

- In the performance of our duties as Statutory Supervisor of the Villages, we have:
 - provided a stakeholder facility for intending residents and residents of the Village who pay deposits or progress payments in respect of occupation right agreements or incomplete residential units or facilities at the Villages (if any).
 - monitored the financial position of the Operator;
 - reported to the residents of the Villages on the performance of our duties and the exercise of our powers at the Annual General Meetings; and
 - performed any other duties imposed on us by the Act, the regulations made under the Act, and the Deed of Supervision.
- We have not found it necessary to exercise any of the powers conferred on us as Statutory Supervisor of the Villages pursuant to section 43(1) of the Act.
- We have not issued any directions prohibiting the publication or distribution of any advertisement.

This certification and report has been provided on the basis that, subject to the duties imposed on us as Statutory Supervisor of the Villages by the Act, the regulations made under the Act, and the Deed of Supervision, in performing our duties we have relied on the information, explanations, and

confirmations supplied to us by the Operator and the auditor of the Operator and we have not carried out independent checks of the same.

The Operator has provided us with the independent audit report as required by the Deed of Supervision. That report does not raise any matters of concern, although we note that it is addressed solely to the Operator for the benefit of the Operator.

Yours sincerely

TRUSTEES EXECUTORS LIMITED



MICHAEL COOTE
CLIENT MANAGER
TRUSTEES CORPORATE SUPERVISION

cc: Isabel Jenner, Senior Legal Counsel, Oceania Healthcare Limited

Appendix 1

The Villages for which Oceania Village Company Limited is the Operator and Trustees Executors Limited is the Statutory Supervisor:

- Addington Gardens, Christchurch
- Atawhai Lifestyle Care & Village, Napier
- Awatere Village, Hamilton
- Eden Village, Auckland
- Elmwood Lifestyle Care & Village, Auckland
- Eversley Lifestyle Care & Village, Hastings (no residents during the period)
- Green Gables Lifestyle Care & Village, Nelson
- Heretaunga Lifestyle Care & Village, Upper Hutt
- Hutt Gables Village, Upper Hutt
- Lady Allum Lifestyle Care & Village, Auckland
- Marina Cove Village, Picton
- Meadowbank Lifestyle Care & Village, Auckland
- Redwood Lifestyle Care & Village, Blenheim
- St Johns Village, Auckland
- The Bayview, Tauranga
- The Bellevue, Christchurch
- The Helier, Auckland