

ANNUAL RETURN FRIENDLY SOCIETY

Friendly Societies and Credit Unions Act 1982



10058836756

This Return is to be completed and sent within three months of the end of the financial year to the Registrar of Friendly Societies and Credit Unions, Private Bag 92061, Auckland Mail Centre, Auckland 1142.

The purpose of the Return is to obtain up-to-date information, and to present certain details in a consistent manner for all friendly societies for ease of analysis. It is also used to compile overall friendly society statistics. Please complete all sections. This Return may be typed or neatly handwritten.

Organisation Number:

Name of Friendly Society:

Name of Branch (Where applicable):

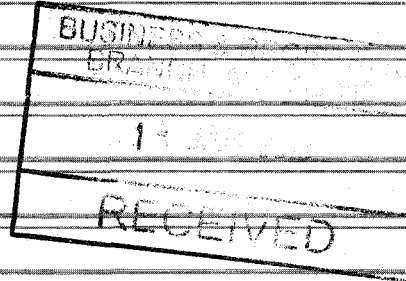
Registered Office:

Postal Address:

Financial Year Ended (DD/MM/YYYY):

NAMES AND ADDRESSES OF OFFICERS (as at the date of the Return; continue of separate sheet if necessary).

	Name	Residential Address
Committee of Management	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
Trustees	BEVAN CLARK	59 KERURU STREET, INVERCARGILL
	PAUL LYNCH	186 CONYERS STREET, INVERCARGILL
	DEAN RONALD	19 HELMSDALE STREET, INVERCARGILL
Secretary	ROBERT BLACKIE	110 CALYPSO ROAD, MAKAREWA GRD INVERCARGILL
Treasurer	ROBERT BLACKIE	<input type="text"/>



MEMBERSHIP

Total number of members at beginning of year	<input type="text" value="96"/>
Number who joined during year	<input type="text" value="1237"/>
Number who died during year	<input type="text" value="3"/>
Number who left during year	<input type="text" value="1229"/>
Total number of members at end of year	<input type="text" value="101"/>

STATEMENT OF FINANCIAL POSITION ("BALANCE SHEET")

ASSETS

(Whole dollars only)

Land and buildings	
Mortgages	
Government securities	
Local Authority and SOE securities	
Term deposits	76675
Bank accounts and cash on hand	9610
Furniture, fittings & other fixed assets	
Sundry debtors / Accounts receivable	
5 Society investment fund	
5 District investment fund	
Other assets (specify significant items)	
Total Assets \$	86285
Less credit union investment fund	
6 Less branch investment fund	
Less funds held on behalf of a central body or branch	
Total Members Assets \$	86285 / (A)

7 LIABILITIES & EQUITY

Sickness and funeral fund	
Assurance fund	
Medical fund	
Surplus fund	82849
Benevolent fund	
Distress fund	
Management fund	
Other funds (specify)	
Sundry creditors / Accounts payable	470
Bank loans / Overdraft	
Reserves (specify)	
PAYE / GST / Tax payable	
Other liabilities (specify significant items)	
Unpresented Cheques	2966
Total Liabilities & Equity \$	86285 / (B)

NOTE: TOTALS (A) & (B) MUST BE IDENTICAL

- 5 Applicable only to a branch of a central body
- 6 Applicable only to a central body
- 7 Include any funds in deficit as negative liabilities - e.g. "(\$ X)"

I hereby certify that this Return is in accordance with the audited financial statements of the society/branch. A signed copy of the annual financial statements and auditor's report are enclosed. Fee enclosed \$ 172-57

A. Eckie
Secretary
11/1/2010
Date

Alliance Mutual Benefit Society
Financial Statements
For the Year ended 30th September 2009

Alliance Mutual Benefit Society
Financial Reports
For the Year Ended 30th September 2009

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Alliance Mutual Benefit Society
Statement of Disclaimer
For the Year ended 30th September 2009

We have compiled the financial statements of Alliance Mutual Benefit Society in accordance with Service Engagement Standard No. 2: "Compilation of Financial Information", for the year ended 30 September 2009.

A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by Alliance Mutual Benefit Society and does not involve the verification of that information. We have not performed an audit or review on the financial statements and therefore neither we nor any of our employees accept any responsibility for the accuracy of the material from which the financial statements have been prepared.

Further, the statements have been prepared at the request of and for the purpose of Alliance Mutual Benefit Society and neither we nor any of our employees accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

Invercargill Accounting Ltd
Peter van Lokven

3/61 Robertson Street (Postal)
10 Tay Street (Office)
Invercargill 9810

2nd December 2009

Alliance Mutual Benefit Society

Compilation Report

For the Year Ended 30 September 2009

Compilation Report to the of Alliance Mutual Benefit Society

Scope

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, the financial statements of Alliance Mutual Benefit Society for the period ended 30 September 2009. These financial statements have been prepared in accordance with the policies as detailed in Note 1 to the financial statements.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Disclaimer

As mentioned earlier in our report, we have compiled the financial information based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we, nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

Independence

We are not independent of Alliance Mutual Benefit Society because we participate in the decision of management regarding the compiled financial information.

Invercargill Accounting Ltd

Peter van Lokven

3/61 Robertson Street (Postal)

10 Tay Street (Office)

Invercargill 9810

2nd December 2009

Alliance Mutual Benefit Society

Society Directory

As at 30th September 2009

Nature of Business	Worker Union
Executives	Bob Blackie Paul Lynch
Accountant	Peter van Lokven Invercargill Accounting Ltd 3/61 Robertson Street (Postal) 10 Tay Street (Office) Invercargill
Auditors	BDO Lexicon House cnr Spey & Kelvin Street Invercargill
Bankers	Westpac

Alliance Mutual Benefit Society
Statement of Financial Performance
For the Year ended 30th September 2009

	2009 \$	2008 \$
REVENUE		
Contributions	47,118	43,936
Donations	-	2,000
Interest Received - SBS	4,667	5,400
Interest Received - Westpac	-	1
Total Income	<u>51,785</u>	<u>51,337</u>
Less Expenses		
Accountancy Fees	470	-
Audit Fees	1,636	1,109
Bank Charges	189	245
Compassionate Leave	1,260	1,465
Funeral Grants	3,000	4,000
General Expenses	720	749
Off Work Accident Payments	1,460	1,225
Sickness Benefit Grants	30,035	34,760
Special Grants	3,365	200
Travel Grants	6,490	7,335
Travel - National	-	225
Total Expenses	<u>48,625</u>	<u>51,313</u>
Surplus Before Beneficiary Distributions	<u>3,160</u>	<u>24</u>
NET SURPLUS/(DEFICIT)	<u><u>\$3,160</u></u>	<u><u>\$24</u></u>

*The accompanying notes form part of these financial statements.
 These financial statements should be read in conjunction with the attached Compilation Report.*

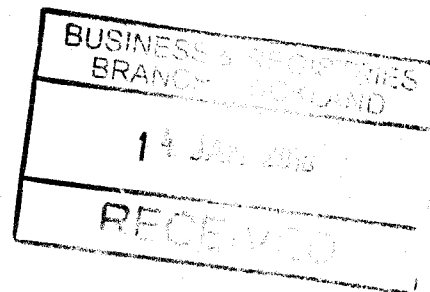


Alliance Mutual Benefit Society

Statement of Movements in Equity

For the Year ended 30th September 2009

	<i>Note</i>	2009 \$	2008 \$
EQUITY AT START OF YEAR		79,689	79,665
SURPLUS & REVALUATIONS			
Net Surplus		<u>3,160</u>	<u>24</u>
Total recognised revenues & expenses		<u>3,160</u>	<u>24</u>
EQUITY AT END OF YEAR		<u><u>\$82,849</u></u>	<u><u>\$79,689</u></u>



The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached Compilation Report.



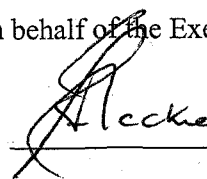
Alliance Mutual Benefit Society
Statement of Financial Position
As at 30th September 2009

	<i>Note</i>	2009 \$	2008 \$
CURRENT ASSETS			
Westpac -TD		-	533
Westpac Cheque		9,610	7,148
Total Current Assets		<u>9,610</u>	<u>7,681</u>
NON-CURRENT ASSETS			
Investments	3	76,675	72,008
		<u>76,675</u>	<u>72,008</u>
Total Non-Current Assets		<u>76,675</u>	<u>72,008</u>
TOTAL ASSETS		<u>86,285</u>	<u>79,689</u>
CURRENT LIABILITIES			
Accounts Payable		470	-
Unpresented Cheques		2,966	-
Total Current Liabilities		<u>3,436</u>	<u>-</u>
TOTAL LIABILITIES		<u>3,436</u>	<u>-</u>
NET ASSETS		<u>\$82,849</u>	<u>\$79,689</u>
 Represented by;			
TRUSTEES FUNDS			
Retained Earnings		82,849	79,689
TOTAL TRUSTEES FUNDS		<u>\$82,849</u>	<u>\$79,689</u>

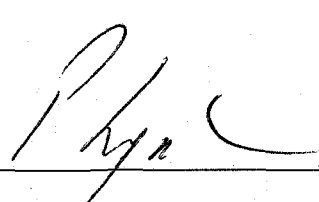
The accompanying notes form part of these Financial Statements and should be read in conjunction with the reports contained herein.

For and on behalf of the Executive:

Executive



Executive



Date 15th December 2009



Alliance Mutual Benefit Society

Notes to the Financial Statements

For the Year ended 30th September 2009

1. STATEMENT OF ACCOUNTING POLICIES

Reporting entity

The Financial Statements presented here are for the entity Alliance Mutual Benefit Society.

Statutory Base

Alliance Mutual Benefit Society is a society registered under the Friendly Societies and Credit Union Act 1982 and the Financial Statements have been prepared in accordance with Generally Accepted Accounting Principles.

The Society qualifies under the size criteria for differential reporting. The society has taken advantage of all differential reporting concessions.

Measurement Base

The measurement base adopted is historical cost.

Investments

Investments are stated at cost plus accrued interest.

Taxation

The Fund is exempt from income tax.

Goods And Services Tax

The entity is not registered for Goods & Services Tax, the financial statements have been prepared using Goods & Services Tax inclusive figures.

Changes in Accounting Policies

There has been no change in accounting policies. All policies have been applied on a basis consistent with those used in previous years.

Comparative Figures

The comparative figures shown are for a twelve month period.

2. Nature of Business

The principal business activity of Alliance Mutual Benefit Society is that of collecting funds to afford relief to members in cases of sickness and off work accidents. The nature of the societies business has not changed during the year under review.

Alliance Mutual Benefit Society
Notes to the Financial Statements
For the Year ended 30th September 2009

3. Investments and Intangibles

Investments

SBS No: 36-6-011786	18,299	17,042
SBS No: 44-6-011786	14,983	14,202
SBS No: 45-4-011786	14,337	13,383
SBS No: 46-2-011786	15,735	14,846
SBS No: 52-6-011786	6,853	6,465
SBS No: 53-4-011786	6,468	6,070
	<u>76,675</u>	<u>72,008</u>

4. Lease Commitments

There are no lease commitments as at 30 September 2009 (2008:Nil).

5. Capital Commitments

There are no capital commitments at at 30 September 2009(2008 :Nil)

6. Contingent Liabilities

There are no contingent liabilities as at 30 September 2009 (2008:Nil).

7. AUDIT

These financial statements have been subject to audit, please refer to Auditor's Report.



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Lexicon House
123 Spey Street
PO Box 1206
Invercargill 9840, New Zealand

AUDIT REPORT

To the Members of the Alliance Mutual Benefit Society,

We have audited the financial report on pages 5 to 9. The financial report provides information about the past financial performance of the Society and its financial position as at 30 September 2009. This information is stated in accordance with the accounting policies set out on page 8.

SOCIETY'S RESPONSIBILITIES

The Trustees are responsible for the preparation of a financial report which fairly reflects the financial position of the Society as at 30 September 2009 and of the results of their operations for the on that date.

AUDITORS' RESPONSIBILITIES

It is our responsibility to express an independent opinion on the financial report presented by the Trustees and report our opinion to you.

BASIS OF OPINION

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

- the significant estimates and judgements made by the Trustees in the preparation of the financial report, and
- whether the accounting policies are appropriate to the Society's circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with New Zealand Auditing Standards. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial report.

Other than in our capacity as auditor we have no relationship with, or interests in, the Society.

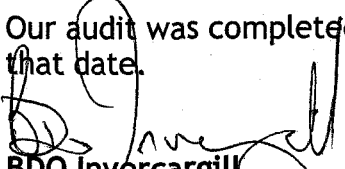
UNQUALIFIED OPINION

We have obtained all the information and explanations we have required.

In our opinion:

- proper accounting records have been kept by the Society as far as appears from our examination of those records; and
- the financial report on pages 5 to 9:
 - complies with generally accepted accounting practice;
 - fairly reflects the financial position of the Society as at 30 September 2009 and the results of its operations for the year ended on that date.

Our audit was completed on 15 December 2009 and our unqualified opinion is expressed as at that date.


BDO Invercargill
Chartered Accountants

BDO is a worldwide network of public accounting firms, called BDO Member Firms. Each BDO Member Firm is an independent legal entity in its own country. The network is coordinated by BDO Global Coordination B.V., incorporated in The Netherlands, with its statutory seat in Eindhoven (trade register registration number 33205251) and with an office at Boulevard de la Woluwe 60, 1200 Brussels, Belgium, where the International Executive Office is located. BDO New Zealand is the BDO Member Firm in New Zealand. BDO New Zealand is a national association of independent member firms which operate as separate legal entities, for more information visit www.bdo.co.nz