

10053692965

FRIENDLY SOCIETIES AND CREDIT UNIONS ACT 1982
ANNUAL RETURN FOR A FRIENDLY SOCIETY

This return is to be completed and sent **within three months of the end of the financial year** to the Registrar of Friendly Societies and Credit Unions, Private Bag 92061, Auckland Mail Services Centre.

The purpose of the return is to obtain up-to-date information, and to present certain details in a consistent manner for all friendly societies for ease of analysis. It is also used to compile overall friendly societies statistics. **Please read the enclosed notes.**

1802955

NAME OF SOCIETY Court Blenheim No 5085 Ancient Order of Foresters
NAME OF BRANCH
(where applicable)
REGISTERED OFFICE 121 Weld Street, Blenheim
POSTAL ADDRESS 121 Weld Street, Blenheim
FINANCIAL YEAR ENDED 31st March 2007

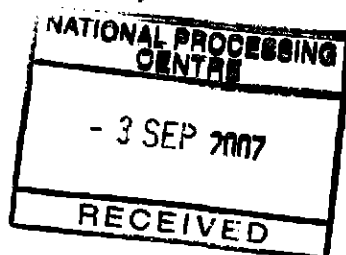
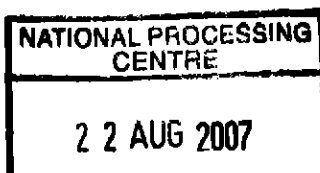
NAMES AND ADDRESSES OF OFFICERS (continue on separate sheet if necessary).

For this section only, the information is required at the date on which this return is signed

	Name	Residential Address	
Committee of Management	I H Stewart	6b Ida Street	Blenheim
	B R Osborne	22 Endeavour St	Blenheim
	S I Stewart (Mrs)	6b Ida Street	Blenheim
	A W Maffey	13 Lucas Street	Blenheim
	H Webster	Kinross Street	Blenheim
	A J Paul	77 Lakings Road	Blenheim
Trustees	I H Stewart	6b Ida Street	Blenheim
	B G Robb	66 Parker Street	Blenheim
	D E D Woodward	21 Otago Street	Picton
Secretary	L Herd	121 Weld Street	Blenheim
Treasurer	L Herd	121 Weld Street	Blenheim

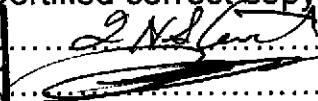
MEMBERSHIP

Total number of members at the beginning of the year	128
Number who joined during year	Nil
Number who died during year	2
Number who left during year	nil
Total number of members at end of year	<u>126</u>



"Certified correct copy of financial statements

NATIONAL PROCESSING
CENTRE



Director

Director.....Date"

22 AUG 2007

RECEIVED

COMPOSITE REVENUE ACCOUNT (Statement of Financial Performance)

in respect of all business undertaken by the society/branch during the financial year

(whole dollars only)

Total Members' Liabilities at beginning of year ~~20,702~~ 258460

Income -

Contributions or levies	792	
Funeral benefits repaid by central body		
Other transfers from a central body or branch		
1 Investment income (net).....	13,931	
2 Other income (specify significant items).....		
Social	111	
UFS Dispensary Grant	835	
	Total Income	15,669

Expenditure -

Sickness benefits.....		
Annuity benefits		
Funeral benefits	242,977 242974	
3 Assurance benefits		
Medical benefits.....		
Management expenses	9,653	
Expenses incurred on properties		
Levies to central body		
Other transfers to a central body or branch ...		
Taxation		
4 Other expenditure (specify significant items)		
Social	800	
	Total Expenditure	253,430 253427

5 Total Members' Liabilities at end of year ~~237,701~~ 25702

1. Include all interest, dividends (including United Friendly Societies Dispensary dividends), rents, etc and then deduct interest on mortgages on land and buildings owned by the society/branch, and on any bank loan or overdraft.
2. Include separately any significant items, such as revaluation of assets, profit on sale of assets, commissions, donations, etc.
3. Include all benefits paid from a Life Assurance Fund, whether upon death, maturity or surrender.
4. Include separately any significant items, such as devaluation of assets, loss on sale of assets, social expenses, etc.
5. As shown in balance sheet on next page, except (where necessary) to the extent of "other liabilities".



COURT BLENHEIM ANCIENT ORDER OF FORESTERS
Financial Report
for the Year Ended 31 March 2007

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COURT BLENHEIM ANCIENT ORDER OF FORESTERS
Statement of Financial Performance
For the Year ended 31 March 2007



	2007	2006
	\$	\$
REVENUE		
Contributions (Members)	792	867
Social Fund (Dinner Receipts)	111	133
UFS Grants	835	-
Interest Received	13,931	17,824
Total Income	<u>15,669</u>	<u>18,824</u>
Less Expenses		
Funeral Benefits	101,600	800
Management Fund	9,653	6,298
Sickness Benefits	-	50
Social Fund	800	804
Surplus Fund	141,377	684
Total Expenses	<u>253,430</u>	<u>8,636</u>
Net Surplus	<u>(237,761)</u>	<u>10,188</u>
Distribution of Members Funds		
Sickness & Funeral Fund	(97,647)	3,764
Benevolent (Distress Fund)	1,547	1,809
Surplus Fund	(133,675)	8,393
Social Fund	269	497
Management Fund	(8,255)	(4,275)
Total Funds Distributions	<u>(237,761)</u>	<u>10,188</u>
NET SURPLUS	<u><u>-</u></u>	<u><u>-</u></u>

These statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Auditors Report.

BALANCE SHEET (Statement of Financial Position)

(whole dollars only)

ASSETS

Land and buildings, less mortgages thereon .....	.....
Mortgages.....	.....
Government securities.....	.....
Local authority and SOE securities .....	.....
Bank deposits, less any bank loan or overdraft	18,208
Current account and cash	1,725
Furniture and equipment.....	.....
6 Society investment fund .....	.....
6 District investment fund .....	.....
Other assets (specify significant items) .....	.....
GST.....	23
Shares UFS Dispensary.....	746
Total Assets	20,702 ✓
Less credit union investment fund .....	.....
7 Less branch investment fund .....	.....
Less funds held on behalf of a central body or branch .....	.....
Total Members' Assets	20,702 ✓

LIABILITIES

Sickness and funeral fund .....	.....
Assurance fund .....	.....
Medical fund .....	.....
Surplus fund .....	.....
Benevolent fund	8,776
Distress fund .....	.....
Management fund	11,925
Other funds (specify) Social.....	1
Reserves (specify) .....	.....
Provision for taxation .....	.....
Other liabilities (specify significant items) .....	.....
Total Members' Liabilities	20,702 ✓

6 applicable only to a branch of a central body

7 applicable only to a central body

8 include any funds in deficit as negative liabilities

I hereby certify that the return is in accordance with the annual accounts (or financial statements) of the society/branch. **A copy of the annual accounts (including an audit report) is enclosed.**

• Fee enclosed

\$160.00

~~\$41.40~~

JmHerd

JmHerd

.....Secretary

31st July 2007 Date

COURT BLENHEIM ANCIENT ORDER OF FORESTERS
Schedule of Member's Funds
For the Year ended 31 March 2007



	2007 \$	2006 \$
Sickness & Funeral Fund		
Opening Balance	60,175	56,411
Share of Investment Income	3,438	4,050
Contributions	515	564
Contribution from Surplus Fund	1,144	-
Contribution from Social Fund	17,031	-
Contribution from Benevolent Fund	19,297	-
	<u>101,600</u>	<u>61,025</u>
Less		
Sickness/Funeral Benefits	101,600	850
Closing Balance	<u><u>-</u></u>	<u><u>60,175</u></u>
Benevolent (Distress Fund)		
Opening Balance	26,526	24,716
Share of Investment Income	1,515	1,774
Contributions	32	35
	<u>28,073</u>	<u>26,525</u>
Less		
Contribution to Sickness & Funeral Fund	19,297	-
Closing Balance	<u><u>8,776</u></u>	<u><u>26,525</u></u>
Surplus Fund		
Opening Balance	134,819	126,426
Share of Investment Income	7,702	9,077
	<u>142,521</u>	<u>135,503</u>
Less		
Dinner/Social Functions	-	684
Contribution to Sickness & Funeral Fund	1,144	-
Distribution of Surplus Funds	141,377	-
	<u>142,521</u>	<u>684</u>
Closing Balance	<u><u>-</u></u>	<u><u>134,819</u></u>

These statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Auditors Report.

COURT BLENHEIM ANCIENT ORDER OF FORESTERS
Schedule of Member's Funds
For the Year ended 31 March 2007



	2007 \$	2006 \$
Social Fund		
Opening Balance	16,763	16,265
Share of Investment Income	958	1,168
Social Functions	111	133
	<u>17,832</u>	<u>17,566</u>
Less		
Dinner/Social Functions	800	804
Contribution to Sickness & Funeral Fund	17,031	-
	<u>17,831</u>	<u>804</u>
Closing Balance	<u><u>1</u></u>	<u><u>16,762</u></u>
Management Fund		
Opening Balance	20,179	24,454
Share of Investment Income	1,153	1,756
Contributions	246	269
	<u>21,578</u>	<u>26,479</u>
Less		
Management Fund Expenses	9,653	6,300
Closing Balance	<u><u>11,925</u></u>	<u><u>20,179</u></u>
TOTAL	<u><u>\$20,702</u></u>	<u><u>\$258,460</u></u>

These statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Auditors Report.

COURT BLENHEIM ANCIENT ORDER OF FORESTERS

Notes to the Financial Statements

For the Year ended 31st March 2007



1. STATEMENT OF ACCOUNTING POLICIES

The financial statements presented here are for the entity Court Blenheim Ancient Order of Foresters, an Friendly Society registered under the Friendly Societies and Credit Unions act 1982.

These financial statements have been prepared in accordance with generally accepted accounting practice. The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

(a) **Changes in Accounting Policies**

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

(b) **Income Tax**

The reporting entity is not subject to income tax.

(c) **Receivables**

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

(d) **Investments**

Investments are stated at cost.

(e) **Goods & Services Tax**

The Statement of Financial Performance and Statement of Cashflows (where included) have been prepared so that all components are stated exclusive of GST. All items in the Statement of Financial Position are stated net of GST, with the exception of account receivables and payables.

2. AUDIT

These financial statements have been audited. Please refer to the attached Auditor's Report. Audit fees of \$1,175 (excluding GST) were paid to Winstanley Kerridge Ltd during the year, for the audit of the financial statements for the year ended 31 March 2006.

3. SECURITIES AND GUARANTEES

There was no overdraft as at balance date nor was any facility arranged.

4. EVENTS SUBSEQUENT TO BALANCE DATE

No events or transactions have occurred since balance date which would have a material effect upon the financial statements or which are of such significance as to require mention in the notes to the financial policies. There are no plans or intentions that may materially affect the current value or classification of assets and liabilities.

COURT BLENHEIM ANCIENT ORDER OF FORESTERS
Notes to the Financial Statements
For the Year ended 31st March 2007



5. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2006:\$0). Court Blenheim Ancient Order of Foresters has not granted any securities in respect of liabilities payable by any other party whatsoever.

6. CAPITAL COMMITMENTS

As at balance date there are no significant capital commitments.

7. INVESTMENTS

Current Investments held at balance date are;

	<i>Amount</i>	<i>Maturity</i>	<i>Interest Rate</i>
BNZ Term Deposit 010	\$18,208	15 April 2007	7.00% p.a.

8. UFS DISPENSARY SHARES

The shares in Marlborough UFS Dispensary are held at cost because they are not able to be sold. The shares may be transferred to another Society, Lodge, Court or Tent, subject to the approval of the Marlborough UFS Dispensary Board, but must be transferred at face value. The shares are not value based on the share of equity in Marlborough UFS Dispensary as this is considered misleading to the readers.

The Court owns 373 shares at a face value of \$2.00 each.

These statements are to be read in conjunction with the Notes to the Financial Statements and are subject to the Auditors Report.

AUDIT REPORT
To the Members of Court Blenheim Ancient Order of Foresters

I have audited the financial report on pages 1 to 6. The financial report provides information about the past financial performance of the Court and its financial position as at 31 March 2007. This information is stated in accordance with the accounting policies set out on page 5.

Officers' Responsibilities

The Officers are responsible for the preparation of a financial report which fairly reflects the financial position of the Court as at 31 March 2007, and the results of operations for the year ended on that date.

Auditor's Responsibilities

It is my responsibility to express to you an independent opinion on the financial report presented by the Officers.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

- the significant estimates and judgements made by the Officers in the preparation of the financial report; and
- whether the accounting policies are appropriate to the Court's circumstances, consistently applied and adequately disclosed.

I conducted my audit in accordance with New Zealand Auditing Standards. I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to obtain reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial report.

Other than in my capacity as auditor I have no relationship with, or interests in, the Court.

Unqualified Opinion

I have obtained all the information and explanations I have required.

In my opinion the financial report on pages 1 to 6 fairly reflects the financial position of Court Blenheim Ancient Order of Foresters as at 31 March 2007 and the results of its operations for the year ended on that date.

My audit was completed on 6 August 2007 and my unqualified opinion is expressed as at that date.



Angela Wood
Chartered Accountant
Blenheim