

BUILDING SOCIETY REGULATIONS 1989
FIFTH SCHEDULE

ANNUAL RETURN FOR THE YEAR ENDED 31 MARCH 2025

Sections 103, 104 Building Societies Act 1965



1. Names and addresses

Name of Society	Wairarapa Building Society
Registered office	125 Queen Street, Masterton

Designation	Full name	Former name(s)	Nationality	Usual residential address	Business occupation	Other building societies on which board member
Chair	Kristy Pearl McDonald	n/a	NZ	394B Admiral Road, Gladstone 5883	Barrister	n/a
Deputy Chair	Sarah Dalziell-Clout	n/a	NZ	420A Kahutara Road, Featherston 5771	Solicitor	n/a
Director	Blair Robert Stevens	n/a	NZ	21A Westwood Avenue, Greytown 5712	Company Director	n/a
Director	Adam Graeme Parker	n/a	NZ	25 Queen Alexandra Street, Masterton 5810	Solicitor	n/a
Director	Nicholas Frederick Rogers	n/a	NZ	447A Admiral Road, Gladstone 5883	Company Director	n/a
Director	Brett Raymond Wooffindin	n/a	NZ	16 Joan Allen Lane, Masterton 5810	Company Director	n/a
Director	Felicity Evans	n/a	NZ	26 Paremata Dr, Paremata, Porirua 5024	Company Director	n/a
Director	Sarah Paterson	n/a	NZ	8 New York Street, Martinborough 5711	Company Director	n/a
General Manager	John Healy	n/a	NZ	51 Duthie Street, Karori, Wellington 6012	Chief Executive Officer	n/a
Secretary	Katrina Neems	n/a	NZ	1179A State Highway 53, Martinborough 5873	Head of Finance	n/a

ANNUAL RETURN FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Sections 103, 104 Building Societies Act 1965



2. Summary of fixed capital shares

Total Fixed Capital			\$300,000													
Nominal Fixed Share Capital			Fixed Share Capital Issued Subject to Payment in Full				Fixed Share Capital Issued Subject to Payment in Part Only						Calls in Arrears			
Class	Value	Number	For Cash		For a Consideration Other Than Cash		For Cash			For a Consideration Other Than Cash			Number	Amount per Share	Total \$	Paid Up Capital
			Number	Total \$	Number	Total \$	Number	Amount per Share	Total \$	Number	Amount per Share	Total \$				
Ordinary	\$0.01	30 million	30 million	300,000	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

3. List of present fixed capital shareholders

Folio	Name and address	Number of capital shares held at date of list
1	WBS Charitable Trust 125 Queen Street, Masterton 5810	30,000,000

4. List of persons ceasing to be fixed capital shareholders since date of last list

Name and address	Number of fixed capital shares transferred	Date of registration of transfer
n/a	Nil	n/a

ANNUAL RETURN FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Sections 103, 104 Building Societies Act 1965



5. Bonus ballots

Ballots held during the year	Nil				
Prize money won	Nil				
Interest distributed on bonus balloting shares as defined in regulation 5	Nil				
	Amount of cash prize	Amount of loan	Term of loan	Interest rate	Remarks
Details of any loans taken in lieu of cash prizes	Nil	Nil	Nil	Nil	Nil

6. Loans made during year concerning officers

Loans to any person who was a director or manager or secretary of the society				
Type of property (if loan secured)	Valuation of property (if loan secured)	Amount of loan	Total loans to officer to date	Remarks
Nil	Nil	Nil	Nil	Nil

ANNUAL RETURN FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Sections 103, 104 Building Societies Act 1965






6. Loans made during year concerning officers (continued)

Loans to any body corporate in which a director or manager or secretary of the society controlled then or later more than 2.5% of the nominal paid up share capital of that body corporate, or who was or became a director or general manager or secretary or other similar officer of that body corporate

<i>Register No of company</i>	<i>Type of property (if loan secured)</i>	<i>Valuation of property (if loan secured)</i>	<i>Amount of loan</i>	<i>Remarks</i>
Nil	Nil	Nil	Nil	Nil

Signatures

	Director	27 June 2025
	Director	27 June 2025]
	Secretary	27 June 2025



Independent Limited Assurance Report to Wairarapa Building Society

Conclusion

Our limited assurance conclusion has been formed on the basis of the matters outlined in this report.

Based on our limited assurance engagement, which is not a reasonable assurance engagement or an audit, nothing has come to our attention that would lead us to believe that, in all material respects, the Annual Return of Wairarapa Building Society (“WBS”) for the year ended 31 March 2025, prepared in accordance with section 103 of the Building Societies Act 1965 (“the Act”) and regulation 39 of the Building Societies Regulations 1989 (“the Regulations”):

- is not properly drawn up in accordance with section 103 of the Act and regulation 39 of the Regulations;
- does not give a true and fair view of the matters required to be disclosed in accordance with section 103 of the Act and regulation 39 of the Regulations, being bonus ballots; and
- is not in agreement with the books of account and records of WBS.

Information subject to assurance

We have performed an engagement to provide limited assurance in relation to WBS’s Annual Return for the year ended 31 March 2025.

Criteria

The criteria for this engagement is Section 103 of the Act and regulation 39 of the Regulations, which sets out the preparation requirements of the Annual Return.

The criteria applied in assessing whether the information required to be disclosed under regulation 39 of the Regulations are the definitions included in the Annual Return template in the Regulations.

Other Matter

Section 106(3)(b) of the Act requires the auditors of WBS to report on whether the Annual Return gives a true and fair view of the matters required to be disclosed under regulation 39 of the Regulations. Regulation 40 of the Regulations specifies that we are not required to deal with the matters contained in sections numbered 1 to 4 of the Annual Return, as set out in schedule 5 of the Regulations. The matters that we are required to deal with are section 5, bonus ballots. There were no bonus ballots conducted during the year ended 31 March 2025. Our conclusion is not modified in respect of this matter.



Standards we followed

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (New Zealand) 3000 (Revised) *Assurance Engagements other than audits or reviews of historical financial information* and Standard on Assurance Engagements SAE 3100 (Revised) *Assurance Engagements on Compliance (Standards)*. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. In accordance with the Standards, we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that the Annual Return is free from material misstatement and non-compliance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on the effectiveness of these controls; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

How to interpret limited assurance and material misstatement and non-compliance

In a limited assurance engagement, the assurance practitioner performs procedures, primarily consisting of discussion and enquiries of management and others within the entity, as appropriate, and observation and walk-throughs, and evaluates the evidence obtained. The procedures selected depend on our judgement, including identifying areas where the risk of material misstatement and non-compliance with the criteria is likely to arise.

The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Misstatements, including omissions, within the Annual Return and non-compliance are considered material if, individually or in the aggregate, they could reasonably be expected to influence the relevant decisions of the intended users taken on the basis of the Annual Return.

Inherent Limitations

Because of the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error or non-compliance with compliance requirements may occur and not be detected.

A limited assurance engagement for the year ended 31 March 2025 does not provide assurance on whether compliance with the Act and Regulations will continue in the future.

Use of this assurance report

Our report is made solely for WBS. Our assurance work has been undertaken so that we might state to WBS those matters we are required to state to them in the assurance report and for no other purpose.

Our report is released to WBS on the basis that it shall not be copied, referred to or disclosed, in whole or in part, without our prior written consent.

Our report should not be regarded as suitable to be used or relied on by anyone other than WBS for any purpose or in any context. Any other party who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk.

To the fullest extent permitted by law, none of KPMG, any entities directly or indirectly controlled by KPMG, or any of their respective members or employees accept or assume any responsibility and deny all liability to any one other than WBS for our work, for this independent limited assurance report, and/or for the conclusions we have reached.

Our conclusion is not modified in respect of this matter.



Management's responsibility for the Annual Return

The Management of WBS are responsible for the preparation and presentation of the Annual Return in accordance with the Act and Regulations, which Management have determined to meet the needs of the WBS. This responsibility includes such internal control as Management determine is necessary to enable the preparation and presentation of the Annual Return that is free from material misstatement and non-compliance whether due to fraud or error.

Our responsibility

Our responsibility is to express a conclusion to WBS on whether anything has come to our attention that would lead us to believe that, in all material respects, the Annual Return has not been prepared in accordance with the Act and Regulations for the year ended 31 March 2025.

Our independence and quality control

We have complied with the independence and other ethical requirements of Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Professional and Ethical Standard 3, which requires the firm to design, implement and operate a system of quality control including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our firm has also provided statutory audit and other assurance services to WBS. Subject to certain restrictions, partners and employees of our firm may also deal with WBS on normal terms within the ordinary course of trading activities of the business of WBS. These matters have not impaired our independence as assurance providers of WBS for this engagement. The firm has no other relationship with, or interest in, WBS.

A handwritten signature of the KPMG firm, written in blue ink, appearing as 'KPMG' in a cursive, stylized font.

KPMG
Wellington

27 June 2025