

**BUILDING SOCIETIES REGULATIONS 1989**

1989/33

**FIFTH SCHEDULE**

Reg. 39(1)

**ANNUAL RETURN**

**Annual Return for Year Ended: 31 March 2025**

Building Societies Act 1965 (ss. 103,104)

(To be sent to the Registrar in duplicate within three months after the end of the financial year)

**1. NAMES AND ADDRESSES**

1. Name of Society: IBS.
2. Registered Office: c/- Level 2, 74 Taharoto Rd, Takapuna, Auckland 0622
3. Particulars of directors, secretary, and manager:

| <b>Full Name</b>        | <b>Former Name(s)</b> | <b>Nationality</b> | <b>Usual Residential Address</b>                          | <b>Business Occupation</b> | <b>Other Building Societies on which Board Member</b> |
|-------------------------|-----------------------|--------------------|---|----------------------------|---|
| <b>Directors:</b>       |                       |                    |   |                            |   |
| Andrew John Mackay      |                       | New Zealand        | 1 Nottingham Place,<br>Northcross, Auckland 0630          | Director                   |   |
| Kenina Maree Court      |                       | New Zealand        | 44 Laurel Oak Drive,<br>Schnapper Rock,<br>Auckland 0632  | Chartered Accountant       |   |
| Lady Olga Maitland      |                       | British            | 21 Cloudesley Street,<br>London N1 Ohx,<br>United Kingdom | Director                   |   |
|                         |                       |                    |   |                            |   |
|                         |                       |                    |   |                            |   |
| <b>General Manager:</b> |                       |                    |   |                            |   |
|                         |                       |                    |   |                            |   |
| <b>Secretary:</b>       |                       |                    |   |                            |   |
|                         |                       |                    |   |                            |   |

2. SUMMARY OF FIXED CAPITAL SHARE

Total Fixed Capital: Nil

| Nominal Fixed Share Capital |                |        | Fixed share Capital Issued Subject to Payment in Full |           |                                     |          | Fixed Share Capital Issued Subject to Payment in Part only |                  |          |                                     |                  |          | Calls in Arrears |                  |          |                 |
|-----------------------------|----------------|--------|---|-----------|-------------------------------------|----------|--|------------------|----------|-------------------------------------|------------------|----------|------------------|------------------|----------|-----------------|
| Class                       | Value (eg \$1) | Number | For Cash  |           | For a Consideration Other Than Cash |          | For Cash   |                  |          | For a Consideration Other Than Cash |                  |          | Number           | Amount per Share | Total \$ | Paid Up Capital |
|                             |                |        | Number  | Total \$  | Number                              | Total \$ | Number   | Amount per Share | Total \$ | Number                              | Amount per Share | Total \$ |                  |                  |          |                 |
| Ordinary                    | \$1000         | 300    | 300   | \$300,000 |                                     |          |  |                  |          |                                     |                  |          |                  |                  |          |                 |
| <b>Totals:</b>              |                |        | 300   | \$300,000 |                                     |          |  |                  |          |                                     |                  |          |                  |                  |          |                 |



## 3. LIST OF PRESENT FIXED CAPITAL SHAREHOLDERS

| Folio | Name and Address  | Number of Capital Shares Held at Date of List |
|-------|---|---|
|       | IBS Corporation Limited, Level 2, 74 Taharoto Rd, Takapuna, Auckland                | 276   |
|       | 8x8848 Trustee Company Limited, NSA Tax, Floor 1, 5 Crummer Rd, Grey Lynn, Auckland | 1   |
|       | Andrew McNabb, 5 Moray Place, Durie Hill, Whanganui                                 | 1   |
|       | Avarua Trustee Limited, L1, 642 Great South Road, Ellerslie, Auckland               | 1   |
|       | Barbara Mary Callan, 28 First St, Blackheath, NSW, Australia                        | 1   |
|       | Blayne Raymond and Stephanie Jane Pollock, 3 Haldene Terrace, Red Beach, Auckland   | 1   |
|       | Daniel Heath Wilson, 2/34 Northcroft Street, Takapuna, Auckland                     | 1   |
|       | David Paul Wilks, 40a Friend Street, Karori, Wellington                             | 1   |
|       | Elizabeth Megan Tebbs, 53A Greens Rd, Coatesville, Auckland                         | 1   |
|       | Gavin David Weeks, 1/86 Pillans Rd, Otumoetai, Tauranga                             | 1   |
|       | Grant Esmond Pemberton, 19a Joydon Place, Stanmore Bay, Whangaparaoa                | 1   |
|       | Ian Ross Tebbs, 153a Green Road, Rd 2, Albany                                       | 1   |
|       | Jan Maree and Lorraine Jean Flowers, 172 Harper Rd, RD21, Havelock North            | 1   |
|       | Janette Elizabeth Roberts, 10/6 Herbert St, Leura, NSW Australia                    | 1   |
|       | Jeffrey Chi Hang Ku, 15 Earle St, Ashfield, NSW Australia                           | 1   |
|       | John David McPhee, 1 Ashleigh Avenue, Long Bay, Auckland                            | 1   |
|       | Justine Louise Vangeli, 44B Austral St, Malabar, Sydney, NSW, Australia             | 1   |
|       | Manu Forti Nominee Limited, Level 2, 74 Taharoto Rd, Takapuna, Auckland             | 1   |
|       | Nicholas Douglas Bannehr, 44B Austral St, Malabar, Sydney, Australia                | 1   |
|       | NTA Holdings Limited, Level 2, 74 Taharoto Rd, Takapuna, Auckland                   | 1   |
|       | Renee Mackay, 1 Nottingham Place, Browns Bay, Auckland                              | 1   |
|       | Robert and Sarah Voss, 14a Hyde Rd, Browns Bay, Auckland                            | 1   |
|       | Robin David Mackay, 29J Peters Way, Silverdale                                      | 1   |
|       | Ronald Ng Hoy Fong, 26 Nirvana Way, Mt Roskill, Auckland                            | 1   |
|       | Shaun Patrick Harkin, 2/7 Havenwood Place, Birkenhead                               | 1   |
|       |   |   |
|       |   | 300   |

4. LIST OF PERSONS CEASING TO BE FIXED CAPITAL SHAREHOLDERS SINCE DATE OF LAST LIST (OR, IF THIS IS THE FIRST LIST, SINCE THE DATE OF INCORPORATION)

| Name and Address | Number of Fixed Capital Shares Transferred | Date of Registration of Transfer |
|------------------|--|----------------------------------|
| Nil              | Nil  | Nil                              |

BUILDING SOCIETIES REGULATIONS 1989

FIFTH SCHEDULE – continued

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ANNUAL RETURN – continued

**5. BONUS BALLOTS**

|   |                 |
|---|-----------------|
| 1) Dates of ballot held during year                       | Prize money won |
| .....nil.....   | \$0.00          |
| .....   | <u>\$0.00</u>   |
| TOTAL   | <u>\$0.00</u>   |
| 2) Interest distributed on bonus balloting shares         | \$0.00          |
| 3) Bonus balloting shares fund as defined in regulation 5 | \$0.00          |
| 4) Details of any loans taken in lieu of cash prizes      |                 |

| Amount of Cash Prize | Amount of Loan | Term of Loan | Interest Rate | Remarks |
|----------------------|----------------|--------------|---------------|---------|
| Nil                  | Nil            | Nil          | Nil           | Nil     |

**6. LOANS MADE DURING YEAR CONCERNING OFFICERS**

1) Loans to any person who was or became a director or manager or secretary of the Society:

| Type of Property<br>(if loan secured) | Valuation of Property<br>(if loan secured) | Amount of Loan | Total Loans to Officer<br>to date | Remarks |
|---------------------------------------|--|----------------|-----------------------------------|---------|
| Nil                                   | Nil  | Nil            | Nil                               | Nil     |
|                                       | TOTALS                                     |                |                                   |         |

- 2) Loans to any body corporate in which a director or manager or secretary of the society controlled then or later more than 2½ percent of the nominal paid up share capital of that body corporate, or who was or became a director or general manager or secretary or other similar officer of that body corporate:

| Register No. of Company | Type of Property (if loan secured) | Valuation of Property (if loan secured) | Amount of Loan | Remarks |
|-------------------------|------------------------------------|---|----------------|---------|
| Nil                     | Nil                                | Nil                                     | Nil            | Nil     |
|                         | TOTALS                             |   |                |         |

**BUILDING SOCIETIES REGULATIONS 1989**

**FIFTH SCHEDULE – continued**

**ANNUAL RETURN – continued**

**Annual Return for Year Ended: 31 March 2025**

**IBS**

1989/33

Reg.39(1)

**SIGNING OF ANNUAL RETURN**

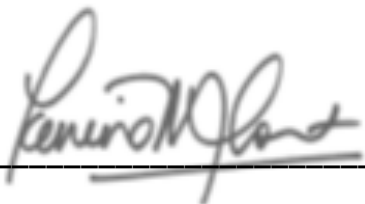
**SIGNATURE**

**DATE**



DIRECTOR

8 May 2025



DIRECTOR

8 May 2025



SECRETARY

8 May 2025

**INDEPENDENT AUDITOR'S REPORT  
TO THE DIRECTORS OF IBS**

## **Opinion**

We have audited the sections 5 and 6 of the Annual Return of IBS ("the Entity"), as at 31 March 2025.

In our opinion, the accompanying sections 5 and 6 of the Annual Return of the entity, for the year ended 31 March 2025:

- Have been properly drawn up, in all material respects, in accordance with section 103 of the Building Societies Act 1965 (the "Act") and schedule 5 of the Building Societies Regulations 1989 (the "Regulations");
- Gives a true and fair view of the matters specifically identified for sections 5 and 6 of the Annual Return of the entity in accordance with schedule 5 of the Regulations; and
- Are in agreement, in all material respects, with the accounting and other records of the entity.

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Entity in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Entity.

## **Emphasis of Matter**

We draw attention to section 5 and 6 of the Annual Return of the entity. These sections have been prepared by the entity for the purposes of meeting its obligations pursuant to section 103 of the Act and schedule 5 of the Regulations. As a result, sections 5 and 6 of the Annual Return of the entity may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## **Directors' Responsibilities for the Annual Return**

The directors are responsible on behalf of the entity for the preparation and fair presentation of the Annual Return in accordance with section 103 of the Act and schedule 5 of the Regulations, and for such internal control as the directors determine is necessary to enable the preparation of an Annual Return that is free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Annual Return**

Our objectives are to obtain reasonable assurance about whether sections 5 and 6 of the Annual Return of the Entity as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error

and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of sections 5 and 6 of the Annual Return of the Entity.

A further description of our responsibilities for the audit of the financial statements is located at the External Reporting Board's website at: <https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-8/>.

This description forms part of our auditor's report.

### **Who we Report to**

This report is made solely to the Entity's directors, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Entity and the Entity's shareholders, as a body, for our audit work, for this report or for the opinions we have formed.

*BDO Auckland*

BDO Auckland  
Auckland  
New Zealand  
31 July 2025