

BUILDING SOCIETIES REGULATIONS 1989**FIFTH SCHEDULE****ANNUAL RETURN**

1989/33

Reg. 39(1)

Annual Return for Year Ended: 31 March 2020

Building Societies Act 1965 (ss. 103,104)

(To be sent to the Registrar in duplicate within three months after the end of the financial year)

1. NAMES AND ADDRESSES

1. Name of Society: IBS
2. Registered Office: c/- Level 2, 74 Taharoto Rd, Takapuna, Auckland 0622
3. Particulars of directors, secretary, and manager:

Full Name	Former Name(s)	Nationality	Usual Residential Address	Business Occupation	Other Building Societies on which Board Member
Directors:					
Andrew John Mackay		New Zealand	1 Nottingham Place, Northcross, Auckland 0630	Director	
Kenina Maree Court		New Zealand	44 Laurel Oak Drive, Schnapper Rock, Auckland 0632	Chartered Accountant	
Lady Olga Maitland		British	21 Cloudesley Street, London N1 Ohx, United Kingdom	Director	
Andrew John Mackay		New Zealand	1 Nottingham Place, Northcross, Auckland 0630	Secretary	
General Manager:					
Secretary:					

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3. LIST OF PRESENT FIXED CAPITAL SHAREHOLDERS

Folio	Name and Address	Number of Capital Shares Held at Date of List
	IBS Corporation Limited, Level 2, 74 Taharoto Rd, Takapuna, Auckland	276
	8x8848 Trustee Company Limited, NSA Tax, Floor 1, 5 Crummer Rd, Grey Lynn, Auckland	1
	Andrew McNabb, 5 Moray Place, Durie Hill, Whanganui	1
	Avarua Trustee Limited, L1, 642 Great South Road, Ellerslie, Auckland	1
	Barbara Mary Callan, 28 First St, Blackheath, NSW, Australia	1
	Blayne Raymond and Stephanie Jane Pollock, 3 Haldene Terrace, Red Beach, Auckland	1
	Daniel Heath Wilson, 2/34 Northcroft Street, Takapuna, Auckland	1
	David Paul Wilks, 40a Friend Street, Karori, Wellington	1
	Elizabeth Megan Tebbs, 53A Greens Rd, Coatesville, Auckland	1
	Gavin David Weeks, 1/86 Pillans Rd, Otumoetai, Tauranga	1
	Grant Esmond Pemberton, 19a Joydon Place, Stanmore Bay, Whangaparaoa	1
	Ian Ross Tebbs, 153a Green Road, Rd 2, Albany	1
	Jan Maree and Lorraine Jean Flowers, 172 Harper Rd, RD21, Havelock North	1
	Janette Elizabeth Roberts, 10/6 Herbert St, Leura, NSW Australia	1
	Jeffrey Chi Hang Ku, 15 Earle St, Ashfield, NSW Australia	1
	John David McPhee, 1 Ashleigh Avenue, Long Bay, Auckland	1
	Justine Louise Vangeli, 44B Austral St, Malabar, Sydney, NSW, Australia	1
	Manu Forti Nominee Limited, Level 2, 74 Taharoto Rd, Takapuna, Auckland	1
	Nicholas Douglas Bannehr, 44B Austral St, Malabar, Sydney, Australia	1
	NTA Holdings Limited, Level 2, 74 Taharoto Rd, Takapuna, Auckland	1
	Renee Mackay, 1 Nottingham Place, Browns Bat, Auckland	1
	Robert and Sarah Voss, 14a Hyde Rd, Browns Bay, Auckland	1
	Robin David Mackay, 29J Peters Way, Silverdale	1
	Ronald Ng Hoy Fong, 26 Nirvana Way, Mt Roskill, Auckland	1
	Shaun Patrick Harkin, 2/7 Havenwood Place, Birkenhead	1
		300

4. LIST OF PERSONS CEASING TO BE FIXED CAPITAL SHAREHOLDERS SINCE DATE OF LAST LIST (OR, IF THIS IS THE FIRST LIST, SINCE THE DATE OF INCORPORATION)

Name and Address	Number of Fixed Capital Shares Transferred	Date of Registration of Transfer
Nil	Nil	Nil

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FIFTH SCHEDULE – continued

ANNUAL RETURN – continued

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5. BONUS BALLOTS

1) Dates of ballot held during year	Prize money won
..... nil.....	\$0.00
.....	\$0.00
TOTAL	<u>\$0.00</u>
2) Interest distributed on bonus balloting shares	\$0.00
3) Bonus balloting shares fund as defined in regulation 5	\$0.00
4) Details of any loans taken in lieu of cash prizes	

Amount of Cash Prize	Amount of Loan	Term of Loan	Interest Rate	Remarks
Nil	Nil	Nil	Nil	Nil

6. LOANS MADE DURING YEAR CONCERNING OFFICERS

1) Loans to any person who was or became a director or manager or secretary of the Society:

Type of Property (if loan secured)	Valuation of Property (if loan secured)	Amount of Loan	Total Loans to Officer to date	Remarks
Nil	Nil	Nil	Nil	Nil
	TOTALS			

- 2) Loans to any body corporate in which a director or manager or secretary of the society controlled then or later more than 2 ½ percent of the nominal paid up share capital of that body corporate, or who was or became a director or general manager or secretary or other similar officer of that body corporate:

Register No. of Company	Type of Property (if loan secured)	Valuation of Property (if loan secured)	Amount of Loan	Remarks
Nil	Nil	Nil	Nil	Nil
	TOTALS			

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IBS


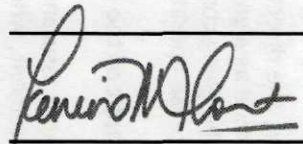

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SIGNING OF ANNUAL RETURN

SIGNATURE

DATE

 _____	DIRECTOR	30 July 2020
 _____	DIRECTOR	30 July 2020
 _____	SECRETARY	30 July 2020

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF IBS

Opinion

We have audited the financial statements of IBS ("the entity"), which comprise the balance sheet as at 31 March 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the entity as at 31 March 2020, and its financial performance and its cash flows for the year then ended in accordance with New Zealand equivalents to International Financial Reporting Standards ("NZ IFRS").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the entity.

Key Audit Matters

We have determined that there are no key audit matters to communicate in our report.

Directors' Responsibilities for the Financial Statements

The directors are responsible on behalf of the entity for the preparation and fair presentation of the financial statements in accordance with NZ IFRS, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the directors and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Who we Report to

This report is made solely to the entity's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's members, as a body, for our audit work, for this report or for the opinions we have formed.

The engagement partner on the audit resulting in this independent auditor's report is David O'Connor.

BDO Auckland

BDO Auckland
Auckland
New Zealand
31 July 2020