

BUILDING SOCIETIES REGULATIONS 1989

FIFTH SCHEDULE

ANNUAL RETURN

1989/33

Reg. 39(1)



Annual Return for Year Ended: 31 March 2022

Building Societies Act 1965 (ss. 103,104)

(To be sent to the Registrar in duplicate within three months after the end of the financial year)

1. NAMES AND ADDRESSES

- 1 Name of Society: Nelson Building Society
- 2 Registered Office: 111 Trafalgar Street, Nelson
- 3 Particulars of directors, secretary, and manager:

Full Name	Former Name(s)	Nationality	Usual Residential Address	Business Occupation	Other Building Societies on which Board Member
Directors:					
Garry Richard Dayman (Chairman)		New Zealand	2 Whitehead Place Nelson	Dealer Principal	None
Paul Anthony Bell (Deputy Chairman)		New Zealand	18 The Cliffs, Nelson	Company Director	None
Trevor Nelson Cameron		New Zealand	1 Davies Drive Nelson	Company Director	None
Phillip James Robson		New Zealand	53 Fifeshire Crescent, Nelson	Businessman	None
Anna Louise Fox		New Zealand	129A Papanui Road, Christchurch	Commercial Lawyer	None
Gerrard Llewellyn Wilson		New Zealand	23a Rutherford Street, Nelson	Director/Consultant	None
Graeme William Watt		New Zealand	163 Seatoun Heights Road, Wellington	Chartered Accountant	None
General Manager:					
Anthony John Cadigan		New Zealand	13 Heron Place, Richmond	Chief Executive Officer	None
Secretary:					
Helen Margaret Ibbotson		New Zealand	581 Rocks Road, Nelson	Finance Manager	None



3. LIST OF PRESENT FIXED CAPITAL SHAREHOLDERS

Folio	Name and Address	Number of Capital Shares Held At Date of List



4. LIST OF PERSONS CEASING TO BE FIXED CAPITAL SHAREHOLDERS SINCE DATE OF LAST LIST (OR, IF THIS IS THE FIRST LIST, SINCE THE DATE OF INCORPORATION)

Name and Address	Number of Fixed Capital Shares Transferred	Date of Registration of Transfer
nil	nil	nil



5. BONUS BALLOTS

1)	Dates of ballot held during year	Prize money won
 nil	\$0.00
	\$0.00
	TOTAL	<u>\$0.00</u>
2)	Interest distributed on bonus balloting shares	\$0.00
3)	Bonus balloting shares fund as defined in regulation 5	\$0.00
4)	Details of any loans taken in lieu of cash prizes	

Amount of Cash Prize	Amount of Loan	Term of Loan	Interest Rate	Remarks
nil	nil	nil	nil	nil

6. LOANS MADE DURING YEAR CONCERNING OFFICERS

1) Loans to any person who was or became a director or manager or secretary of the Society:

Type of Property (if loan secured)	Valuation of Property (if loan secured)	Amount of Loan	Total Loans to Officer to date	Remarks
<i>Repealed, on 30 May 2017, by section 6 of the Regulatory Systems (Commercial Matters) Amendment Act 2017</i>				
	TOTALS			

2) Loans to any body corporate in which a director or manager or secretary of the society controlled then or later more than 2 ½ percent of the nominal paid up share capital of that body corporate, or who was or became a director or general manager or secretary or other similar officer of that body corporate:



Register No. of Company	Type of Property (if loan secured)	Valuation of Property (if loan secured)	Amount of Loan	Remarks
nil	nil	nil	nil	nil
	TOTALS	nil	nil	

BUILDING SOCIETIES REGULATIONS 1989

FIFTH SCHEDULE - continued

ANNUAL RETURN - continued

Annual Return for Year Ended: 31 March 2022

Nelson Building Society

1989/33

Reg. 39(1)



SIGNING OF ANNUAL RETURN

SIGNATURE

DATE

A handwritten signature in black ink, appearing to be "Jay" followed by a long horizontal stroke.

DIRECTOR

28th June 2022

A handwritten signature in black ink, appearing to be "B. M." with a large, stylized initial "B" and a horizontal line through it.

DIRECTOR

28th June 2022

A handwritten signature in black ink, appearing to be "C. M. Jackson" with a large, stylized initial "C" and a horizontal line through it.

SECRETARY

28th June 2022

Independent Auditor's Report

To the Directors of Nelson Buildings Society

Opinion

We have audited Sections 5 and 6 of the Annual Return of Nelson Building Society (the 'Society') for the year ended 31 March 2022.

In our opinion, the accompanying Sections 5 and 6 of the Annual Return of the Society, on pages 5 and 6, for the year ended 31 March 2022:

- Have been properly drawn up, in all material respects, in accordance with Section 103 of the Building Societies Act 1965 (the 'Act') and Schedule 5 of the Building Societies Regulations 1989 (the 'Regulations');
- Gives a true and fair view of the matters specifically identified for Sections 5 and 6 of the Annual Return of the Society in accordance with Schedule 5 of the Regulations; and
- Is in agreement, in all material respects, with the accounting and other records of the Society.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing ('ISAs') and International Standards on Auditing (New Zealand) ('ISAs (NZ)'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Return* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Society in accordance with the Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor and the provision of taxation compliance, taxation consultancy, and other assurance services, we have no relationship with or interests in the Society. These services have not impaired our independence as auditor of the Society.

Emphasis of matter – Basis of preparation

We draw attention to Sections 5 & 6 of the Annual Return of the Society. These sections have been prepared by the Society for the purposes of meeting its obligations pursuant to Section 103 of the Act and Schedule 5 of the Regulations. As a result, Sections 5 and 6 of the Annual Return of the Society may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Directors' responsibilities for the Annual Return

The directors are responsible on behalf of the Society for the preparation and fair presentation of the Annual Return in accordance with Section 103 of the Act and Schedule 5 of the Regulations, and for such internal control as the directors determine is necessary to enable the preparation of an Annual Return that is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the Annual Return

Our objectives are to obtain reasonable assurance about whether the Sections 5 and 6 of the Annual Return of the Society as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of Sections 5 and 6 of the Annual Return of the Society.

Auditor's responsibilities for the audit of the Annual Return

As part of the audit in accordance with ISAs and ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of Sections 5 and 6 of the Annual Return of the Society, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on use

This report is made solely to the Directors of the Society, as a body. Our audit has been undertaken so that we might state to the Directors of the Society those matters we are required to state to them in an auditor's report and for no other purpose. However we understand that a copy of this report has been requested by the Registrar of the Building Societies ('the Registrar') pursuant to Schedule 5 of the Building Societies Regulations 1989. We agree that a copy of our report may be provided to the Registrar. This report is not to be used for any other purpose, recited or referred to in any document, copied or made available (in whole or in part) to any other person without our prior written consent. We accept or assume no duty, responsibility or liability to any party, other than you, in connection with the report or this engagement including without limitation, liability for negligence in relation to the conclusion expressed in our report.

Deloitte Limited

Auckland, New Zealand
28 June 2022