



**NEW ZEALAND
COMPANIES OFFICE**



10063595728

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Post your completed form to: Registrar of Friendly Societies and Credit Unions, Private Bag 92061, Victoria Street West, Auckland 1142

Annual return – Friendly society

Friendly Societies and Credit Unions Act 1982

Name of friendly society

Alliance Mutual Benefit Society

Organisation number

1803024

Financial year ended

30 / 9 / 2015

Name of branch (where applicable)

Lorneville, Invercargill

IMPORTANT

- > This form is used for friendly societies, benevolent societies and fidelity insurance societies, registered under Part II of the Friendly Societies and Credit Unions Act 1982 ('the Act'). A separate form is available for UFS dispensaries and working men's clubs registered under the Act.
- > Section 70 of the Act requires you to file the annual return, duly completed, together with a copy of your financial statements and audit report (where applicable), within three months of the end of the financial year of your society or branch.

A. Names and addresses of officers

As at the date of the return; continue on a separate sheet if necessary

	Name	Residential address
Committee of management		
Trustees	Paul Lynch	186 Conyers Street, Invercargill 9812
	Bevan Clark	59 Kereru Street, Invercargill 9810
	Dean Ronald	19 Helmsdale Street, Invercargill 9810
Treasurer	Robert Blackie	110 Calypso Road, Makarewa, R D 6, Invercargill

B. Membership

Total number of members at beginning of year	215
Number who joined during year	1069
Number who died during year	3
Number who left during year	1012
Total number of members at end of year	269



Name of friendly society

Alliance Mutual Benefit Society

Organisation number

1803024

C. Organisation addresses

Address of registered office

This must be a physical address in New Zealand and must not be a PO Box or Private Bag address

Alliance Group Ltd, Lorneville Plant,
205 State Highway 99, Underwood
Invercargill 9876

Postal address for communication

Postal address (e.g. PO Box) to which communications from the Registrar may be sent

P O Box 5018, Waikiwi,
Invercargill 9843

Email address for communication

The Registrar may contact the society via email – this email address will not be publicly available

lornemu@woosh.co.nz

D. Financial statements and auditor's report

Please select one of the following options:

- A signed copy of the financial statements and auditor's report (where applicable) are enclosed because the society/branch is;
 - an FMC reporting entity/ issuer (section 61); or
 - a specified not-for-profit (section 62).

OR

- Financial statements have not been prepared because the society/branch has opted out in accordance with section 64.

E. Certification

I certify that the particulars of this annual return are correct.

Date:

.....
Signature of Secretary or Treasurer

Form completed by:

Name: Jill Robertson

Address:

Alliance Group Ltd, Lorneville Plant,
P O Box 5018, Waikiwi,
Invercargill 9843

Email address: jillr@alliance.co.nz

Telephone number: 032156474

Fax number (if any): 032156401

Name of friendly society

Alliance Mutual Benefit Society

Organisation number

1803024

Payment details

The fees shown below all include GST and are quoted in New Zealand dollars.

Amount

\$255.55 – Financial statements filing fee

\$60.00 – Annual return fee

The annual return fee includes a \$10 FMA Levy and \$10 XRB Levy.

Method of payment

Choose your payment method from the options below. Please do not send cash or a purchase order

Cheque

Make your cheque payable to the Registrar of Friendly Societies and Credit Unions

or

Credit card

Credit card type:

Visa

Mastercard

Amex

Diners

Expiry date:

/

Name of cardholder:

Card number:

Card Security Code:

Signature of cardholder:

NOTE

Your Card Security Code number is the three or four-digit number printed on your card. For Visa, Mastercard & Diners cards this is typically found printed on the signature panel on the back of your card. On Amex cards this is a four-digit number printed on the front of the card, above the main credit card number.

or

Direct debit

Your (or your organisation) name:

OR

Your nine-digit User ID No:

Signature:

Steele

Section 70 of the Act requires you to file the annual return, duly completed, together with a copy of your financial statements and audit report (where applicable).

Financial statements

Annual financial statements must be prepared unless the society or branch has opted out, by way of a resolution of a majority of the members at a meeting of the society or branch, held within six months from the start of the financial year, in accordance with section 64 of the Act.

NOTE

A society or branch cannot opt out where:

- › *the rules expressly provide that section 64 does not apply (section 64(1)); or*
- › *in respect of a financial year if, in each of the two preceding financial years, the total operating expenditure of the society or branch is \$30 million or more (section 64(2)).*

Where financial statements are prepared, the statement of financial position in the annual financial statements should include all items which the society, or branch, owns on behalf of its members. In respect of consolidated funds administered by a central body, and for which a branch acts only as an agent for the transfer of levies and benefits between members and the central body, the central body should fully account for all of the funds and revenue, and the branch should exclude all such items.

Audit of financial statements

Section 64A of the Act requires a society or branch to appoint an auditor to audit its financial statements where the society or branch:

- › is a specified not-for-profit (NFP) entity (section 64A(1)); or
- › is not a specified NFP and the rules of the society require (section 64A).

NOTE

An entity is a specified NFP entity in respect of an accounting period if, in each of the two preceding accounting periods of the entity, the total operating payments of the entity are \$125,000 or more.

Societies with separately registered branches

For societies with branches there are two acceptable ways of filing annual returns:

1. A separate annual return may be completed for each society and for each branch. The basic filing fee for each return would be determined separately (see below); or
2. One annual return may be completed, under section 70(4) of the Act, covering the society and all or some of its registered branches. What this means is that, for the branches so comprised in the society return, the membership, statement of financial performance and statement of financial position details are added together and included with those for the society itself, as a consolidated group.

A separate sheet of paper for each branch so comprised should be included showing details of the place of the registered office, the postal address, and a list of the names and addresses and designations of officers. The separate financial statements and audit report (where applicable) for each branch are also required.

Please state in an accompanying letter which branches have been comprised in the society (or district) annual return. If the financial statements of some branches are not available when the society annual return is being completed, those branches may be omitted and filed separately at a later date (and a separate filing fee would apply). Additional forms can be found in the **Help & Support** section of our website www.companies.govt.nz.

At times in this note, the terms 'central body' and 'branch' are used to encompass the relationships of a society and a lodge, a society and a district, and a district and a lodge, as appropriate.

Membership figures in the annual return should avoid double counting, where members belong to both a central body and a branch. Only members covered for any financial benefits should be included in the membership count – social members should not.

Branch assets are frequently invested in a society or district investment fund. Where this occurs, the statement of financial performance in the annual return(s) should avoid double counting the investment income (i.e. in the central body as well as the branch). Where separate annual returns are filed for a society and a branch, the society should exclude investment earnings to the extent they are paid to branches; and the branch should include those earnings in its own annual return.

Any transfers of funds to and from a central body investment fund should be excluded from both the central body and branch statements of financial performance, because they are not revenue or expenditure.

NOTE

A change of trustees, change of name and amendments to registered rules should be notified using the relevant form(s). Please contact us on 0508 266 726 (0508 COMPANIES) for further assistance

ALLIANCE MUTUAL BENEFIT SOCIETY

Financial Statements for the
year ended 30 September 2015

ALLIANCE MUTUAL BENEFIT SOCIETY

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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ALLIANCE MUTUAL BENEFIT SOCIETY

SOCIETY PARTICULARS

AS AT 30 SEPTEMBER 2015

NATURE OF ACTIVITIES	Mutual Benefit Society
IRD NUMBER	049-635-214
ADDRESS	PO Box 5018 Waikiwi INVERCARGILL 9843
TELEPHONE	03 2156416
FACSIMILE	03 2158576
E-MAIL	lornemu@woosh.co.nz
TRUSTEES	Paul Lynch Bevan Clark Dean Ronald
ACCOUNTANT	Malloch McClean Limited PO Box 1402 INVERCARGILL 9840
BANKERS	SBS Invercargill Branch
AUDITOR	BDO Invercargill PO Box 1206 INVERCARGILL 9840

ALLIANCE MUTUAL BENEFIT SOCIETY

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	THIS YEAR \$	LAST YEAR \$
INCOME		
Contributions	74,386	69,440
Donations Received	-	3,000
GROSS SURPLUS	<u>74,386</u>	<u>72,440</u>
LESS EXPENSES		
Audit Fees	2,028	1,956
Bank Charges & Fees	573	294
Compassionate Leave	3,850	1,990
Funeral Grants	7,060	5,000
General Expenses	60	60
Off Work Accident Payments	2,640	1,360
Sickness Benefit Grants	54,940	48,310
Special Grants	2,880	2,340
Travel Grants	11,430	8,455
	<u>85,461</u>	<u>69,765</u>
NET INCOME	<u>(11,075)</u>	<u>2,675</u>
INTEREST RECEIVED		
SBS	5,724	4,535
NET INCOME	<u><u>(5,351)</u></u>	<u><u>7,210</u></u>



ALLIANCE MUTUAL BENEFIT SOCIETY

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2015

	THIS YEAR \$	LAST YEAR \$
NON CURRENT ASSETS		
INVESTMENTS		
SBS 36-6-011786	32,304	22,825
SBS 44-6-011786	19,710	18,859
SBS 45-4-011786	18,870	18,054
SBS 46-2-011786	47,521	54,825
SBS 53-4-077786	-	8,116
	118,405	122,678
CURRENT ASSETS		
Westpac	3,770	4,846
Accrued Interest	673	676
	4,443	5,521
TOTAL ASSETS	122,848	128,199

Trustee

Date

22/12/2015

P. Hill

Trustee

Date

22/12/2015

B. Hill

Secretary

Date

22/12/2015

J. Recker

Ronald

IBDO

BDO INVERCARGILL

ALLIANCE MUTUAL BENEFIT SOCIETY

STATEMENT OF MOVEMENTS IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	THIS YEAR \$	LAST YEAR \$
EQUITY ACCOUNT		
Opening Balance	128,199	120,989
Add		
Share of Net Income	-	7,210
	<u>128,199</u>	<u>128,199</u>
Less		
Net Deficit	5,351	-
EQUITY AT END OF YEAR	<u><u>122,848</u></u>	<u><u>128,199</u></u>



ALLIANCE MUTUAL BENEFIT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

The following notes should be read in conjunction with the attached financial statements.

Note 1

STATEMENT OF ACCOUNTING POLICIES **STATUTORY BASE**

The entity reporting is a Society registered under the Friendly Societies and Credit Union Act 1982. These financial statements have been prepared in accordance with generally accepted accounting practices (GAAP).

NATURE OF ACTIVITIES

The entity conducts the activity of collecting funds to afford relief to members in cases of sickness and off work accidents.

MEASUREMENT BASE

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis are followed.

DIFFERENTIAL REPORTING

Alliance Mutual Benefit Society qualifies for differential reporting because it is not publicly accountable and is not large as defined by the differential reporting framework.

Advantage of all differential reporting exemptions has been taken.

SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies which materially affect the measurement of earnings and financial position have been applied:

INVESTMENTS

Investments have original maturities of twelve months or more and are recorded at cost.

GOODS AND SERVICES TAX

Alliance Mutual Benefit Society is not a 'registered' person in terms of the Goods and Services Tax Act 1985. Accordingly all income, expenses and capital acquisitions are shown inclusive of GST.

INCOME TAX

The Trust is exempt from income tax.



ALLIANCE MUTUAL BENEFIT SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

CHANGES IN ACCOUNTING POLICIES

There has been no significant change in the accounting policies. All policies have been applied on basis consistent with those used in previous years.

Note 2

RELATED PARTIES

No related party debts have been written off or forgiven during the year. No related party transactions were conducted during this period.

Contributions are received from members and grants as disclosed in the financial statements are paid to members at rates set out at Annual General Meeting.

Note 3

CAPITAL COMMITMENTS

There is no capital expenditure contracted for at balance date other than that provided for.

Note 4

CONTINGENT LIABILITIES

There are no contingent liabilities at balance date.

Note 5

AUDIT

These financial statements have been subject to audit. Please refer to Auditor's Report.



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Toll Free: 0800 182 959
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invercargill@bdo.co.nz
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BDO INVERCARGILL
46 Don Street,
Invercargill 9810.
PO Box 1206,
Invercargill 9840, New Zealand

INDEPENDENT AUDITOR'S REPORT **To the Members of Alliance Mutual Benefit Society**

Report on the Financial Statements

We have audited the financial statements of Alliance Mutual Benefit Society on pages 4 to 8, which comprise the statement of financial position as at 30 September 2015, statement of financial performance and statement of movements in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Members, as a body, in accordance with the Trust Deed of Alliance Mutual Benefit Society. Our audit has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members, as a body, for our audit work, for this report, or for the opinions we have formed.

Trustees Responsibility for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Trustees, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Alliance Mutual Benefit Society.



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46 Don Street,
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PO Box 1206,
Invercargill 9840, New Zealand

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Alliance Mutual Benefit Society as at 30 September 2015, and its financial performance for the year then ended in accordance with generally accepted accounting practice.

A handwritten signature in blue ink, appearing to be 'B. H. M.', is written over the printed text of the signature block.

BDO Invercargill
22 December 2015
Invercargill
New Zealand