

FIFTH SCHEDULE

Reg. 39(1)

ANNUAL RETURN

ANNUAL RETURN FOR YEAR ENDED: 31 March 2015

Building Societies Act 1965 (ss. 103, 104)

(To be sent to the Registrar in duplicate within three months after the end of the financial year)

1. NAMES AND ADDRESSES

1. Name of Society: General Equity

2. Registered office: Level 4, 17 Albert St, Auckland 1010, New Zealand

3. Particulars of directors, secretary, and manager:

Full Name	Former Name(s)	Nationality	Usual Residential Address	Business Occupation	Other Building Societies on which Board Member
<i>Directors:</i> HENSEN, Steven Adrian	N/A	USA	57 Jalan BU 6/2, Bandar Utama 47800 Petaling Jaya, Selangor, Malaysia	Chemical Engineer & Businessman	NONE
Chan, Ambrose	N/A	Hong Kong	8-14-9-6F, Ginza Chuoko, Tokyo 104- 0061 Japan	Banker	NONE
KORTUM, John	N/A	Australian	12 Jalan Bayu 3, Bukit Gita Bayu, Serdang, Selangor 43300, Malaysia	Businessman	NONE

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Name and Address	Number of Fixed Capital Shares Transferred	Date of Registration of Transfer
Baltic International Holdings Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Baxter Management Holdings Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Cheltenham Management Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Coburg Services Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Greenmount Group Holdings Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Hawthorne Group Management Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Hendra Group Holdings Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Hillgate Nominees Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Lexington Custodians Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Mesa Verde Holdings Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Metropolis Securities Group Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Oakleaf Management Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Orleans Group Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Phoenix Nominees Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Sandringham Services Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Salisbury Services Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Samson Securities Limited of Level 4, 17 Albert St,	10,000	1 st April 2014

Auckland 1010, New Zealand		
SMRC NZ Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Texoma Securities Holdings Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
Sioux System Logistics Limited of Level 4, 17 Albert St, Auckland 1010, New Zealand	10,000	1 st April 2014
William Boyd of No. 12-16-1 City Gardens Condominium, Persiaran Raja Chulan 50200 Kuala Lumpur, Malaysia	84,473	5 th August 2014 shares cancelled under terms of issue of shares
General Equity Holdings Limited of Suite 1401, Double Building, 22 Stanley Street Central, Hong Kong	1,000,000 (Including 200,000 shares acquired since previous annual return)	18 th December 2014
General Equity Services Limited of 16/F, Tesbury Centre, 28 Queens Road East, Hong Kong	6,000,000	18 th December 2014

5. BONUS BALLOTS

(1) Dates of ballots held during year	Prize money won
Nil	\$0
Total	\$0
(2) Interest distributed on bonus balloting shares	\$0
(3) Bonus balloting shares fund as defined in regulation 5	\$0

(Average of balances at last day of each month)

(4) Details of any loans taken in lieu of cash prizes:

Amount of Cash Prize	Amount of Loan	Term of Loan	Interest Rate	Remarks
Nil	Nil	Nil	Nil	Nil

6. LOANS MADE DURING YEAR CONCERNING OFFICERS

(1) Loans to any person who was or became a director or manager or secretary of the society:

Type of Property (if loan secured)	Valuation of Property (if loan secured)	Amount of loan	Total Loans to Officer to Date	Remarks
Nil	Nil	Nil	Nil	Nil
	Totals			

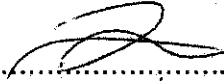
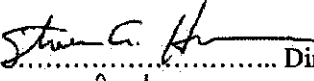
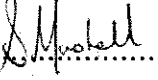
(2) Loans to any body corporate in which a director or manager or secretary of the society controlled then or later more than 2(1/2) percent of the nominal paid up share capital of that body corporate, or who was or became a director or general manager or secretary or other similar officer of that body corporate:

Type of Property (if loan secured)	Valuation of Property (if loan secured)	Amount of Loan	Total Loans to Officer to Date	Remarks
NIL				

Notes:

Signatures

Date


 Director

 Director

 Secretary

..... 21 April 2017
 21 April 2017
 21 April 2017...

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF GENERAL EQUITY BUILDING SOCIETY

Report on the Annual Return

We have audited Sections 5 and 6 of the Annual Return of General Equity Building Society (the Society) for the year ended 31 March 2015. The Annual Return provides information on the matters specifically identified under the Fifth Schedule of the Building Societies Regulations 1989 (the Regulations). This information is stated in accordance with Section 103 of the Building Societies Act 1965 (the Act) and the Fifth Schedule of the Regulations.

This report is made solely to the Directors and solely for the purpose of complying with Section 40 of the Regulations and Section 106 of the Act. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Directors and the Registrar of Building Societies for our audit work, for this report, or for the opinions we have formed.

Directors' Responsibility for the Annual Return

The Directors are responsible for the preparation of the Annual Return in accordance with Section 103 of the Act, that gives a true and fair view of the matters to which it relates, and for such internal control as the Directors determine is necessary to enable the preparation of the Annual Return that is free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on Sections 5 and 6 of the Annual Return based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether Sections 5 and 6 of the Annual Return are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in Sections 5 and 6 of the Annual Return. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of Sections 5 and 6, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of Sections 5 and 6 in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the presentation of Sections 5 and 6.

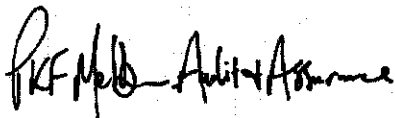
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditors we have no relationship with, or interests in, the Society.

Opinion

In our opinion Sections 5 and 6 of the Annual Return of General Equity for the year ended 31 March 2015, in all material respects:

- have been properly drawn up in accordance with Section 103 of the Act and the Fifth Schedule of the Regulations;
- give a true and fair view of the matters specifically identified under Sections 5 and 6 of the Fifth Schedule of the Regulations; and
- are in agreement with the books of account and records of the Society.



PKF Melbourne Audit & Assurance

Melbourne, 21 April 2017

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