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ANNUAL RETURN FRIENDLY SOCIETY

Friendly Societies and Credit Unions Act 1982



10056019895

This Return is to be completed and sent within three months of the end of the financial year to the Registrar of Friendly Societies and Credit Unions, Private Bag 92061, Auckland Mail Centre, Auckland 1142.

The purpose of the Return is to obtain up-to-date information, and to present certain details in a consistent manner for all friendly societies for ease of analysis. It is also used to compile overall friendly society statistics. Please complete all sections. This Return may be typed or neatly handwritten.

Organisation Number:

Name of Friendly Society:

Name of Branch (Where applicable):

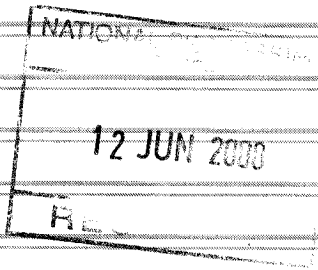
Registered Office:

Postal Address:

Financial Year Ended (DD/MM/YYYY):

NAMES AND ADDRESSES OF OFFICERS (as at the date of the Return; continue of separate sheet if necessary).

	Name	Residential Address
Committee of Management	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
Trustees	D.M. Reeve	10 Koromiko St., Inglewood
	T.J. McEwen	3 Mahoe St., Inglewood
	D.H. McIntyre	Ratapiko Road, RD 10, Inglewood
Secretary	S.R. Waite	5 Highfield Place, New Plymouth
Treasurer	D.H. McIntyre	Ratapiko Road, RD 10, Inglewood



MEMBERSHIP

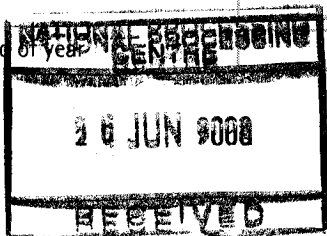
Total number of members at beginning of year

Number who joined during year

Number who died during year

Number who left during year

Total number of members at end of year



STATEMENT OF FINANCIAL PERFORMANCE ("REVENUE ACCOUNT")

(in respect of all business undertaken by the society/branch during the financial year)

(Whole dollars only)

Total Members' Equity at beginning of year

\$ 612009 ✓

INCOME

\$

Contributions or levies

Funeral benefits repaid by central body

Other transfers from a central body or branch

1 Investment Income

2 Other income (specify significant items)

Total Income \$ 43983

EXPENDITURE

\$

Sickness benefits

Annuity benefits

Funeral benefits

3 Assurance

Medical benefits

Management expenses

Expenses incurred on properties

Levies to central body

Other transfers to a central body or branch

4 Other expenditure (specify significant items)

Total Expenditure \$ 33980 ✓

Total Members' Equity at beginning of year

\$ 622012 ✓

- 1 Include all interest, dividends (including United Friendly Societies Dispensary dividends), rents, etc.
- 2 Include separately any significant items, such as profit on sale of assets, commissions, donations, etc.
- 3 Include all benefits paid from a Life Assurance Fund, whether upon death, maturity or surrender.
- 4 Include separately any significant items, such as depreciation, loss on sale of assets, social expenses, etc.

STATEMENT OF FINANCIAL POSITION ("BALANCE SHEET")

ASSETS

(Whole dollars only)

Land and buildings	[]
Mortgages	34492
Government securities	[]
Local Authority and SOE securities	[]
Term deposits	531467
Bank accounts and cash on hand	40659
Furniture, fittings & other fixed assets	[]
Sundry debtors / Accounts receivable	[]
5 Society investment fund	[]
5 District investment fund	[]
Other assets (specify significant items)	[]
Debtors	21371
[]	[]
	<i>Total Assets \$</i> <u>627989 ✓</u>
Less credit union investment fund	[]
6 Less branch investment fund	[]
Less funds held on behalf of a central body or branch	[]
	<i>Total Members Assets \$</i> <u>627989 ✓ (A)</u>

7 LIABILITIES & EQUITY

Sickness and funeral fund	321123
Assurance fund	113426
Medical fund	[]
Surplus fund	[]
Benevolent fund	66194
Distress fund	[]
Management fund	[]
Other funds (specify) <u>Extra Benefits</u>	53076
Sundry creditors / Accounts payable	68193
Bank loans / Overdraft	[]
Reserves (specify)	[]
PAYE / GST / Tax payable	[]
Other liabilities (specify significant items)	[]
Creditors	5977
[]	[]
	<i>Total Liabilities & Equity \$</i> <u>627989 ✓ (B)</u>

NOTE: TOTALS (A) & (B) MUST BE IDENTICAL

- 5 Applicable only to a branch of a central body
- 6 Applicable only to a central body
- 7 Include any funds in deficit as negative liabilities - e.g. "(\$ X)"

I hereby certify that this Return is in accordance with the audited financial statements of the society/branch. A signed copy of the annual financial statements and auditor's report are enclosed. Fee enclosed \$ 1246.00

..... Secretary

6-6-03

Date

Court Inglewood Forest, AOF

Financial Statements for the Year Ended 31 March 2008

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Court Inglewood Forest, AOF
Receipts & Payments Statement
for the Year Ended 31 March 2008

	2008	2007
	\$	\$
FUNERAL FUND		
RECEIPTS		
Interest	15,292	15,331
LESS PAYMENTS		
Funeral Benefits	16,125	10,094
DEFICIT FOR YEAR	(833)	5,237
BALANCE - BEGINNING OF YEAR	321,956	216,719
APPROPRIATION EX OTHER FUNDS	-	100,000
BALANCE AT END OF YEAR	<u>\$321,123</u>	<u>\$321,956</u>
MANAGEMENT FUND		
RECEIPTS		
Interest	13,007	10,809
Insurance Fund-Management Exes	11	11
	13,018	10,820
LESS PAYMENTS		
Secretary's Salary	3,500	3,500
Audit Fee	-	619
Postages General Expenses	590	701
Levies & Fees	1,226	1,212
SURPLUS FOR YEAR	5,316	6,032
BALANCE - BEGINNING OF YEAR	7,702	4,788
YEAR	45,374	65,586
APPROPRIATION - FUNERAL FUND	-	(25,000)
BALANCE AT END OF YEAR	<u>\$53,076</u>	<u>\$45,374</u>

Note: This Statement must be read in conjunction with the accompanying Notes and the Auditor's Report

Court Inglewood Forest, AOF
Receipts & Payments Statement
for the Year Ended 31 March 2008

	2008	2007
	\$	\$
BENEVOLENT FUND		
RECEIPTS		
Interest	3,992	4,108
LESS PAYMENTS		
Grants To Members	3,126	9,600
SURPLUS FOR YEAR	<u>866</u>	<u>(5,492)</u>
BALANCE - BEGINNING OF YEAR	65,328	145,820
APPROPRIATION - FUNERAL FUND	-	(75,000)
BALANCE AT END OF YEAR	<u><u>\$66,194</u></u>	<u><u>\$65,328</u></u>
 EXTRA BENEFITS FUND		
RECEIPTS		
Interest	3,991	3,645
LESS PAYMENTS		
Medical	953	994
Private Hospital	-	50
Dentists	70	70
Opticians	90	60
SURPLUS FOR YEAR	<u>1,113</u>	<u>1,174</u>
BALANCE - BEGINNING OF YEAR	2,878	2,471
BALANCE AT END OF YEAR	<u><u>\$68,193</u></u>	<u><u>\$65,315</u></u>

Note: This Statement must be read in conjunction with the accompanying Notes and the Auditor's Report

Court Inglewood Forest, AOF
Receipts & Payments Statement
for the Year Ended 31 March 2008

	2008 \$	2007 \$
INSURANCE FUND		
RECEIPTS		
Interest	5,401	5,431
LESS PAYMENTS		
Claims	6,000	5,458
Management Expenses	11	11
	<u>6,011</u>	<u>5,469</u>
DEFICIT FOR YEAR	(610)	(38)
BALANCE - BEGINNING OF YEAR	114,036	114,074
BALANCE AT END OF YEAR	<u><u>\$113,426</u></u>	<u><u>\$114,036</u></u>

Note: This Statement must be read in conjunction with the accompanying Notes and the Auditor's Report

Court Inglewood Forest, AOF
Receipts & Payments Statement
for the Year Ended 31 March 2008

	2008	2007
	\$	\$
INTEREST ACCOUNT		
INTEREST		
Mortgages	2,598	4,200
T S B Bank Limited	24,251	21,087
A N Z	10,115	9,097
Westpac	7,019	6,890
	<u>43,983</u>	<u>41,274</u>
LESS PAYMENTS		
Secretary - Commission	2,300	1,950
NET INTEREST	<u>41,683</u>	<u>39,324</u>
LESS ALLOCATION OF		
INTEREST		
Funeral Fund	15,292	15,331
Insurance Fund	5,401	5,431
Benevolent Fund	3,992	4,108
Extra Benefits Fund	3,991	3,645
	<u>28,676</u>	<u>28,515</u>
BALANCE TO MANAGEMENT	<u>\$13,007</u>	<u>\$10,809</u>
FUND		

Note: This Statement must be read in conjunction with the accompanying Notes and the Auditor's Report

Court Inglewood Forest, AOF

Court Funds

for the Year Ended 31 March 2008

	2008	2007
	\$	\$
MEMBERS FUNDS		
Funeral Fund	321,123	321,956
Management Fund	53,076	45,374
Benevolent Fund	66,194	65,328
Extra Benefits Fund	68,193	65,315
Insurance Fund	113,426	114,036
TOTAL MEMBERS FUNDS	<u>\$622,012</u>	<u>\$612,009</u>
INVESTED AS FOLLOWS		
TSB Bank Cheque Account	40,659	41,376
Debtors	21,371	18,199
Westpac Term Deposit	100,000	100,000
Term Deposits - A N Z	136,467	127,360
Term Deposits - T S B	295,000	295,000
Loans on Mortgage	34,492	35,714
TOTAL FUNDS INVESTED	<u>627,989</u>	<u>617,649</u>
LESS		
Sundry Creditors	5,977	5,640
MEMBERS FUNDS AS ABOVE	<u>\$622,012</u>	<u>\$612,009</u>

Note: This Statement must be read in conjunction with the accompanying Notes and the Auditor's Report.

Court Inglewood Forest, AOF

Accountants Statement

for the Year Ended 31 March 2008

STATEMENT OF ACCOUNTING POLICIES

General Accounting Policies

The Principles of measurement and reporting of surplus and financial position under the historical cost method has been adopted by the Court in the preparation of these Financial Statements.

Reliance is placed on the fact that the Court is a going concern.

Income earned and expenses incurred are matched using the accrual concept of accountancy.

Particular Accounting Policies

As the Court is not registered for G.S.T., these Financial Statements have been prepared on a G.S.T. inclusive basis.

Debtors are included at the net realisable value. All known doubtful or bad debts have been excluded.

Changes in Accounting Policies

There have been no significant changes in accounting policies applied during the year.

INVESTMENTS

These are all Cash Funds, all of which are recorded at cost.

LITHGOW & ASSOCIATES

Member Institute of
CHARTERED ACCOUNTANTS
of New Zealand

COURT INGLEWOOD FOREST A.O.F. AUDIT REPORT for the Year Ended 31ST MARCH 2008

ROY ALEXANDER LITHGOW, F.C.A.
BRYAN JAMES McFARLANE, C.A.
BRUCE CHARLES ELLIS, C.A.

To the readers of the financial report of Court Inglewood Forest Lodge A.O.F.

We have audited the financial report on six pages enclosed. The financial report provides information about the past financial performance of the Lodge and its financial position as at 31st March 2008. This information is stated in accordance with the accounting policies set out on page seven.

Committee's Responsibilities

The Committee is responsible for the preparation of a financial report, which gives a true and fair view of the financial position of the Lodge as at 31st March 2008 and of the results of operations and cash-flows for the year ended 31st March 2008.

Auditor's Responsibilities

It is our responsibility to express an independent opinion on the financial report presented by the Committee and report our opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

- the significant estimates and judgements made by the Committee in the preparation of the financial report, and
- whether the accounting policies are appropriate to the Lodge's circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with generally accepted auditing standards in New Zealand. We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary. We obtained sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial report.

Other than in our capacity as auditors we have no relationship with or interests in the Lodge.

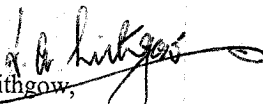
Unqualified Opinion

We have obtained all the information and explanations we have required.

In our opinion:

- proper accounting records have been kept by the Lodge as far as appears from our examination of those records, and
- the financial report on six pages enclosed:
 - complies with generally accepted accounting practice.
 - gives a true and fair view of the financial position of the Lodge as at 31st March 2008 and the results of its operations and cash flows for the period ended on that date.

Our audit was completed on the 25 June 2008 and our unqualified opinion is expressed as that date.


R.A. Lithgow,
LITHGOW & ASSOCIATES.
STRATFORD.