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**FRIENDLY SOCIETIES & CREDIT UNIONS A  
ANNUAL RETURN - FRIENDLY SOCIETY**

This Return is to be completed and sent within three months of the end of the financial year to the Registrar of Friendly Societies & Credit Unions, Private Bag 92061, Auckland Mail Centre.

The purpose of the Return is to obtain up-to-date information, and to present certain details in a consistent manner for all friendly societies, for ease of analysis. It is also used to compile overall friendly society statistics. Please complete all sections; it may be typed or neatly hand-written.

**Name of Friendly Society: Druids Friendly Society of Canterbury (NZ)**  
**Name of Branch (where applicable): Anchor Lodge No. 9.**  
**Registered Office: 76 Martindales Road, Heathcote Valley, Christchurch 8022.**  
**Postal Address: As Above.**  
**Financial Year Ended: 31/12/08.**

**A. NAMES & ADDRESSES OF OFFICERS (as at the date of the Return)**

	Name	Residential Address
COMMITTEE OF MANAGEMENT	D. J. R. WRIGHT	2 HOON HAY ROAD HOON HAY CHCU 8025
	R. J. TAYLOR	3A VICTORS ROAD HOON HAY CHCU 8025
	G. E. DUNCAN	169 LANCEWOOD DRIVE HALSNELL CHCU 8025
TRUSTEES	W. G. PUENTNER	47 WAIAU ST. HOON HAY CHCU 8025
	R. J. TAYLOR	3A VICTORS ROAD HOON HAY CHCU 8025
	C. D. McNEERING	11 BENTLEY ST. AVONHEAD CHCU 8042
SECRETARY	P. G. KERR	76 MARTINDALES ROAD HEATHCOTE VALLEY CHCU 8022
TREASURER	B. K. HARWOOD	74 PEGASUS AVE NORTH BEACH CHCU 8083

**B. MEMBERSHIP**

Total number of members at beginning of year	103
Number brought in from merged credit unions	-
Number who joined during the year	-
Number who left during the year	4
Total number of members at end of year	99

C. STATEMENT OF FINANCIAL PERFORMANCE ("REVENUE ACCOUNT")			
(In respect of all business undertaken by the Society/Branch during the financial year)			
		\$	\$
		(Whole Dollars Only)	
Total Members' Equity at Beginning of Year:			133731 ✓
<b>INCOME</b>			
Contributions or Levies		163	
Funeral Benefits repaid by central body		-	
Other transfers from a central body or branch		-	
Note 1	Investment Income	85786	
Note 2	Other Income (specify significant items):		
		325	
<b>Total Income:</b>			86274 ✓
<b>EXPENDITURE</b>			
Sickness Benefits			
Annuity Benefits			
Funeral Benefits			
Note 3	Assurance		
Medical Benefits			
Management Expenses		1933	
Property Expenses			
Levies to Central Body			
Other Transfers to Central Body or Branch			
Note 4	Other Expenditure (specify significant items):		
	BENEVOLENT GRANTS	1200	
	DISTRIBUTION OF SURPLUS FUNDS	29600	
<b>Total Expenditure:</b>			32733 ✓
<b>Total Members' Equity at End of Year:</b>			187272 ✓
<b>NOTES:</b>			
1	Include all interest, dividends (including United Friendly Society dividends), rents, etc.		
2	Include separately any significant items, such as profit on sale of assets, commissions, donations, etc.		
3	Include all benefits paid from a Life Assurance Fund, whether upon death, maturity or surrender.		
4	Include separately any significant items such as depreciation, loss on sale of assets, social expenses, etc.		

D. STATEMENT OF FINANCIAL POSITION ("BALANCE SHEET")		\$	\$
		(Whole Dollars Only)	
<b>ASSETS</b>			
	Land & Buildings		
	Mortgages		
	Government Securities		
	Local Authority & SOE Securities		
	Term Deposits	128112	
	Bank Accounts & Cash on Hand	2802	
	Furniture, Fittings & Other Fixed Assets		
	Sundry Debtors/Accounts Receivable		
Note 5	Society Investment Fund		
Note 5	District Investment Fund		
	Other Assets (specify significant items):		
	CH U.F.S. DISPENSARY - CAPITAL	56358	
	<b>Total Assets:</b>		187272 ✓
	Less Credit Union Investment Fund	-	
Note 6	Less Branch Investment Fund	-	
	Less Funds held on behalf of a Central Body or Branch	-	
	<b>Total Members' Assets:</b>		187272 (A)
Note 7	<b>LIABILITIES &amp; EQUITY</b>		
	Sickness & Funeral Fund		
	Assurance Fund		
	Medical Fund		
	Surplus Fund		
	Benevolent Fund		
	Distress Fund		
	Management Fund	187272	
	Other Funds (specify)		
	Sundry Creditors/Accounts Payable		
	Bank Loans/Overdraft		
	Reserves (specify)		
	Tax Payable (GST/RWT)		
	Other Liabilities (specify significant items):		
	<b>Total Liabilities &amp; Equity:</b>		187272 (B)
	<b>NOTE: TOTALS (A) &amp; (B) MUST BE IDENTICAL</b>		
	<b>NOTES:</b>		
5	Applicable only to a Branch of a Central Body		
6	Applicable only to a Central Body		
7	Include any funds in deficit as negative Liabilities - e.g. "(\$X)"		
I hereby certify that this Return is in accordance with the Audited Financial Statements of the Branch. A signed copy of the Audited Financial Statements and Auditor's Report is enclosed.			
Fee enclosed \$		\$80.00	
P. S. Kerr.		Secretary	9/03/09 Date



## ANCHOR LODGE

### STATEMENT OF ACCOUNTING POLICIES For the year ended 31st December 2008

#### ENTITY & STATUTORY

The Anchor Lodge No. 9 is a Branch Lodge of the Druids Friendly Society of Canterbury, N.Z., and is registered under the Friendly Societies and Credit Unions Act 1982.

#### PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with generally accepted accounting practices in New Zealand and include all activities and Funds of the Lodge.

The measurement base adopted is that of historical cost.

The Lodge qualifies for differential reporting.

#### FUNDS

A Management Fund is maintained.

#### INVESTMENTS

The funds shall be invested in accordance with the provisions of the Act:-

- With any Registered Bank, or
- Any investment approved by the Act.

#### UFS CAPITAL

The Christchurch UFS Dispensary is a Society registered under Section 25 of the Friendly Societies and Credit Unions Act 1982 as a Joint Venture of Friendly Societies in Canterbury north of the Rakaia river established to provide their members with medicines and other merchandise sold by pharmacies.

#### INCOME

#### INTEREST

Interest Received has been credited as received. No adjustment has been made for interest accrued at balance date.

#### DUES

Dues have been credited when received and no allowance has been made for unpaid dues at balance date or for dues paid in advance.

#### CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies since the date of the last financial report.

**AUDIT REPORT**  
**TO THE READERS OF THE FINANCIAL STATEMENTS OF**  
**ANCHOR LODGE NO 9**

I have audited the financial statements. The financial statements provide information about the past financial performance of **Anchor Lodge No 9** ("The Lodge") and its financial position as at 31 December 2008. This information is stated in accordance with the accounting policies set out in the notes to the financial statements.

**LODGE'S RESPONSIBILITIES**

The Lodge is responsible for the preparation of financial statements which give a true and fair view of the financial position of **The Lodge** as at 31 December 2008 and of the results of operations for the twelve months ended on that date.

**AUDITOR'S RESPONSIBILITIES**

It is my responsibility to express an independent opinion on the financial statements presented by the Lodge and report my opinion to you.

**BASIS OF OPINION**

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- the significant estimates and judgements made by the Lodge in the preparation of the financial statements, and
- whether the accounting policies are appropriate to The Lodge's circumstances, consistently applied and adequately disclosed.

I conducted the audit in accordance with generally accepted auditing standards in New Zealand. I planned and performed the audit so as to obtain all the information and explanations which I considered necessary. I obtained sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Other than my capacity as auditor I have no relationship with or interests in The Lodge.

**QUALIFIED OPINION**

In common with many similar organisations control over cash receipts prior to recording is limited. There is no satisfactory audit procedure that I could adopt to confirm independently that all cash income was properly recorded. In this respect alone I have not obtained all the information and explanations I have required.

In my opinion:

- proper accounting records have been kept by **Anchor Lodge No 9** as far as appears from my examination of those records; and
- the financial statements.
  - Complies with generally accepted accounting practice;
  - gives a true and fair view of the financial position of **The Lodge** as at 31 December 2008 and the results of its operations for the Twelve months ended on that date.

My audit was completed on 2 March 2009 and my qualified opinion is expressed as at that date.

  
**CHRISTCHURCH**