



10037932060

Registered No. 43 / 100

FRIENDLY SOCIETIES AND CREDIT UNIONS ACT 1982

ANNUAL RETURN FOR A FRIENDLY SOCIETY

This return is to be completed and sent **within three months of the end of the financial year** to the Registrar of Friendly Societies and Credit Unions, Private Bag 92061, Auckland Mail Services Centre.

The purpose of the return is to obtain up-to-date information, and to present certain details in a consistent manner for all friendly societies for ease of analysis. It is also used to compile overall friendly society statistics. **Please read the enclosed notes.**

NAME OF SOCIETY Smithfield Employees Sick & Accident Benefit
 NAME OF BRANCH Society
 (where applicable)
 REGISTERED OFFICE
 POSTAL ADDRESS P.O. Box 30 Timaru
 FINANCIAL YEAR ENDED 31 December 2000

NAMES AND ADDRESSES OF OFFICERS (continue on separate sheet if necessary).

For this section only, the information is required at the date on which this return is signed.

	Name	Residential Address
Committee of Management	<u>Kewy James Stevenson</u>	<u>9 Bazaar Place Timaru</u>
	<u>Leo Joseph Hand</u>	<u>376 Church St Timaru</u>
	<u>Alexander David Sale</u>	<u>Levels 4 Rd Timaru</u>
	<u>John Joseph Tarrant</u>	<u>Factory Road Temuka</u>

Trustees	Name	Residential Address
	<u>Leo Joseph Hand</u>	
	<u>Alexander David Sale</u>	
	<u>John Leslie Reid</u>	

Secretary	Name	Residential Address
	<u>John Leslie Reid</u>	<u>3 Godley Place Tu</u>

Treasurer

MEMBERSHIP

Total number of members at beginning of year	<u>193</u>
Number who joined during year	<u>2</u>
Number who died during year	<u>2</u>
Number who left during year	<u>1</u>
Total number of members at end of year	<u>193</u>

As per Statement *JK*

COMPOSITE REVENUE ACCOUNT (Statement of Financial Performance)

In respect of all business undertaken by the society/branch during the financial year

(whole dollars only)

Total Members' Liabilities at beginning of year

Income -

Contributions or levies	16,965	
Funeral benefits repaid by central body		
Other transfers from a central body or branch		
1 Investment income (net)	2,669	
2 Other income (specify significant items)		
.....		
.....	19,634	
Total Income		19,634

Expenditure -

Sickness benefits	6,952	
Annuity benefits		
Funeral benefits	500	
3 Assurance benefits	9,950	
Medical benefits		
Management expenses		
Expenses incurred on properties		
Levies to central body <i>Friendly Soc.</i>	125	
Other transfers to a central body or branch		
Taxation <i>Audit Fee</i>	563	
4 Other expenditure (specify significant items)		
<i>Stationery Bank Fees Sec Hon</i>	519	
<i>Wealth Fund</i>	132	
<i>Sundry</i>	90	
<i>Insurance</i>	24	
Total Expenditure		18,855

5 Total Members' Liabilities at end of year

- 1 Include all interest, dividends (including United Friendly Societies Dispensary dividends), rents, etc and then deduct interest on mortgages on land and buildings owned by the society/branch, and on any bank loan or overdraft.
- 2 Include separately any significant items, such as revaluation of assets, profit on sale of assets, commissions, donations, etc.
- 3 Include all benefits paid from a Life Assurance Fund, whether upon death, maturity or surrender.
- 4 Include separately any significant items, such as devaluation of assets, loss on sale of assets, social expenses, etc.
- 5 As shown in balance sheet on next page, except (where necessary) to the extent of "other liabilities".

As per Statement

BALANCE SHEET (Statement of Financial Position)

(whole dollars only)

ASSETS

Land and buildings, less mortgages thereon	.....
Mortgages	.....
Government securities	.....
Local authority and SOE securities	.....
Bank deposits, less any bank loan or overdraft	.....
Current account and cash	.....
Furniture and equipment	.....
6 Society investment fund	.....
6 District investment fund	.....
Other assets (specify significant items)	.....
ANZ Postbank Cheque Acc	4939
ANZ Deposit Accounts	55248
	<u>60187</u>
Total Assets	<u>60187</u>
Less credit union investment fund	.....
7 Less branch investment fund	.....
Less funds held on behalf of a central body or branch	.....

Total Members' Assets

8 LIABILITIES

Sickness and funeral fund	.....
Assurance fund	.....
Medical fund	.....
Surplus fund	.....
Benevolent fund	.....
Distress fund	.....
Management fund	.....
Other funds (specify)	.....
Reserves (specify)	.....
Provision for taxation	.....
Other liabilities (specify significant items)	.....

Total Members' Liabilities

- 8 applicable only to a branch of a central body
- 7 applicable only to a central body
- 8 include any funds in deficit as negative liabilities

I hereby certify that the return is in accordance with the annual accounts (or financial statements) of the society/branch. A copy of the annual accounts (including an audit report) is enclosed.

Fee enclosed \$ 1600
Secretary

29 June 2001 Date

THE SMITHFIELD SICK BENEFIT SOCIETY

PRESIDENTS REPORT

It is with pleasure that I present the Annual Report for the 2000 financial year. Our membership over the passed 12 months has slightly declined and I think it is time to promote our Society to new employees.

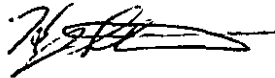
Our finances have held their own due to the interest from investments Our claims are on a par with the 1999 year.

I wish to thank the members of the committee for voluntarily giving their time to run the society on your behalf. Thankyou to John Tarrant our secretary for the work he has put in over the year. It is with regret that John has informed me that he wishes to stand from secretary.

I wish the incoming all the best for the following year.

K.J. STEVENSON

PRESIDENT



01-01-00 26.03.00 2000 - 1st JAN 31 Dec 2000.

CLAIM

Chq No	NAME	NU	BANK	INCIDENT	SEASON	TRAVEL	STATIONARY	Sec Fee	HOSPITAL
NU				FUND			GENERAL	Audit	FUNERAL WRIT
00 11 13	Tom Burnett	01	75 00		75 00				
14	Don Welch	02	55 00		55 00				
15	JEAN McINTYRE	03	11 00		11 00				
16	L. O'Toole	04	36 20	25 20	11 00				
17	Sharon Hand	05	35 20	13 20	22 00				
18	D. W. Tindall	06	68 30	41 30	22 00				5 00
19	S. C. Burns	07	43 95	32 95	11 00				
20	A. McNicholl	08	28 75	6 75	22 00				
00 11 21	BEV HEATH	09	45 45	25 45	22 00				
22	W. Wood	10	55 00		55 00				
13.02 23	M. ROSS	11	11 00		11 00				
24	S. BURGESS	12	20 00	9 00	11 00				
25	PETER CLARKSON	13	30 00	30 00					
26	G. BERGAMINI	14	68 50	13 50	55 00				
27	Colin Creed	15	15 00	15 00					
28	LYN IRVING	16	22 00		22 00				
29	ROBERT BROWN	17	55 00		55 00				
30	MARILYN MELHOPT	18	155 00		155 00				
31	DAVE CALDER	19	95 65	51 65	44 00				
32	STEVE CHAMBERLAIN	20	159 30	48 30	11 00	100 00			
33	R. CORMACK	21	44 00		44 00				
34	A. MORGAN	22	161 45	76 45	85 00				
35	W. SCHUSTER	23	11 00		11 00				
36	W. WOOD	24	145 00		145 00				
37	SUSAN BURNS	25	33 00		33 00				
38	BARRY WHITE	26	22 00		22 00				
06.05 39	Tom Burnett	27	22 00		22 00				
40	CHRIS TENETI	28	33 00		33 00				
41	LIZ STANLEY	29	106 53	84 53	22 00				
42	LAURIE O'TOOLE	30	11 00		11 00				
43	MARILYN MELHOPT	31	11 00		11 00				
44	A. GARRISON	32	22 00		22 00				
45	CHRIS HEATH	33	200 00			200 00			
46	SUZ DREEN	34	17 00	6 00	11 00				
47	LOIS BROWN	35	10 00						
48	G. P. SPENCIE	36	20 00						
49	NORI ROLTON	37	30 00						
50	GARY FITZGERALD	38	60 00						
51	FLOWER SHOPPE	39	33 70						
52	CANCER SOCIETY	40	30 00						
53	SCOTT McEWAN	41	30 00						
				477 00	11 00	300 00			

331
Manning Family / R. Coe
Bentley " (A. Gray)

Subscription Refund

Claims		1	2	3	4	5	6	7	
NO	NAME	NU	BANK	INCIDENTAL FUND	SEASON	TRAVEL	STATIONARY GENERAL	SEC FEE AUDIT	HOSPITAL FUNERAL WRATH
54	L. FINNIS	37	55 00	^	55 00				
55	A Mc Nicholl	IF 17 38	153 40	^ 40 40	115 00				
56	G Haslam	IF 18	12 00	^ 12 00					
57	SHARON HAND	IF 19 39	20 70	^ 9 70	11 00				
58	G. STONE	IF 20 40	226 40	^ 11 40	215 00				
59	PETER RACE	IF 21	16 70	^ 16 70					
60	W. MORRIS	IF 22 41	58 00	^ 14 00	44 00				
61	S Schiston	42	33 00	^	33 00				
62	BEU HEATH	IF 23	25 80	^ 25 80					
63	R POLLER	IF 24	25 75	^ 25 75					
64	C S TENETI		110 00	^ OUT DATED		Cheques Repayment			
			Cheque Nu 001003 (2100)		370300 (2000)	570215 (11)	178017 (5300)		
65	S & HESPER		30 00	^		Schiston Payment			
66	A COWAN	43	500 00	^	500 00	MAXIMUM	02 00	00	
			1268 75	265 75	973 00	2000			
Meeting 05 00			Left hand / 3466 = 75						
4 67	Konica Copy Bank		12 55	^		12 55			
4 68	D. W. TINDALL	IF 23	34 80	^ 34 80					
69	R COUGHLAN	IF 26 44	61 00	^	11 00	50 00			
70	H. MARUNCI	45	22 00	^	22 00				
4 71	PETER CROSS	IF 27	100 00	^ 100 00			Full Script 12-04-00		
72	B. ARCH. BRAD	IF 28 46	60 05	^ 38 05	22 00				
73	ALAN KNIGHT	IF 29	70 85	^ 70 85					
74	Adam Bell	47	22 00	^	22 00				
75	D. Mc Intyre	IF 48	11 00	^	11 00				
76	J S TARRANT	IF 30 49	54 35	^ 32 35	22 00				
4 77	Suzanne DREW	50	35 00	^	35 00				
78	M ROSS	51	11 00	^	11 00				
79	R. H. LIND	IF 31 52	52 00	^ 30 00	22 00				
80	R TILLY	IF 32	100 00	^ 100 00	Full Script 14-04-00				
4 81	H. MARUNCI	53	11 00	^	11 00				
82	L. GOODMAN	IF 33	16 75	^ 16 75					
83	W SCHUSTER	IF 34	23 45	^ 23 45					
84	A Mc Nichell	IF 35	60 75	^ 60 75					
5 85	K. S. THOMPSON	IF 36	30 00	^ 30 00					
86	R L ANDREWS	IF 37	75 40	^ 73 40	22 00				
87	FOOTIES LIMITED		562 50	^			562 50		
05 88	SIRIE CHAMBERLAIN	IF 38 55	61 00	^	11 00	50 00			
89	REN THOMPSON	IF 39 56	130 30	^ 97 30	33 00				
				707 70	253 40	30 00			

Check No	NAME		BANK	Includ Fund	SEASON	TRAVEL	Stationary Expense	Soc. Sec. Adv. Pwdt	Hospital FUNDS WRIC
07-05									
1-00-11	90 Don Welch	if 40	68 20	68 20					
	91 J L Reed	if 41	30 25	30 25					
	92 Colin Creed	if 42	37 20	37 20					
	93 Leo Hand	if 43	21 60	21 60					
	94 Les Ennis	if 44	100 00	100 00			Full Script	07-05-00	
	95 Gary White	if 45	82 90	49 90	33 00				
	96 Angus Smith	if 46	100 00	100 00			Full Script	07-05-00	
10-05	97 Sim Fitzgerald	if 47	42 40	42 40					
	98 John N Young	58	55 00		53 00				
11-05	99 Chas Sorenson	59	53 00		53 00				
00-12	00 Noel Greer	if 48	15 00	15 00					
	01 Angela Reinhold	if 49	35 53	13 53	22 00				
	02 S P Robb	if 50	13 80	13 80					
	03 Wayne Goby	if 51	18 00	18 00					
	04 Rachel Rasmussen	61	11 00		11 00				
	05 Bert Hemmingson	if 52	100 00	100 00			Full Script	11-05-00	
17-05	06 A D Van Pelt	if 53	30 00	30 00					
	07 G Hasham	if 54	61 00		11 00	50 00			
	08 Ken Wright	if 55	64 25	64 25					
	09 Bruce Wilson	if 56	100 00	100 00			Full Script	17-05-00	
19-05	10 R Te Raki	if 57	94 35	94 35					
	11 L Stanley	if 58	15 45	15 45			Full Script	19-05-00	
	12 M Hollis	63	11 00		11 00				
	13 Donald Turner	if 59	82 50	82 50					
	14 J Bergamini	64	65 00		65 00				
	15 M Dellow	if 65	11 00		11 00				
	16 M E Wall	if 66	72 00	17 00	55 00				
	17 John Housley	if 61	73 95	73 95					
	18 Wayne Morris	61	11 00		11 00				
	19 Ken Stewart	68	11 00		11 00				
	20 J S Tarrant	69	11 00		11 00				
27-05	21 E Creed	if 62	27 50	27 50					
	22 Shawn Hand	if 63	23 00	6 00	22 00				
	23 Donald Turner	71	55 00		55 00				
	24 John Chipton	if 64	14 60	14 60					
	25 A Emmersens	72	33 00		33 00				
	26 D Rowson	if 65	45 05	12 05	33 00				
	27 Bruce Wilson	if 66	30 00						20 00
	28 A D Van Pelt	if 67	42 10	26 10	22 00				
	29 L Goodman	if 68	38 00		33 00				5 00
			1812 75	1167 65	560 00	50 00			35 00

Check N	Name	IF	BANK	Incidental Fund	Sensen	Travel	Stationing GENERAL	See How Audit	Hospice FUNERAL WRATH!
04-06									
0012	K Russell Rehring	69	72	20	57	20	33	00	
31	S Chamberlain	70	112	75	51	75	11	00	50 00
32	C. Sim	71	48	00	15	00	33	00	
33	B White	72	33	00			33	00	
34	L. O'Keefe	73	34	70	23	70	11	00	
35	Shirley Mohrbeck	74	66	60	22	60	44	00	
36	P. Kurneck	75	50	70	0	70	44	00	
37	S. Connor	76	59	10	59	10			
38	R Austin	77	13	00	13	00			
39	Susan Burns	78	64	40	53	40	11	00	
40	STEVIE BURGESS	79	138	65	83	65	53	00	
10-06-00	41 Bill Hand	80	100	00	100	00			Foil Script 10-00-00
42	Craig Smith	81	11	00			11	00	
43	K. R. Stewart	82	55	00			55	00	
44	C Teneti	83	22	00			22	00	
45	Chris Heath	84	44	00			44	00	
46	Bette Clarkson	85	30	00	30	00			
47	ANDREA Donaldson	86	100	80	49	80	11	00	Chaper Cancelled
17-06	48 Wayne Turner	87	55	00			55	00	
20-06	49 N'S INSURANCE	88	24	00					24 00
50	SUZANNE GREEN	89	22	00			22	00	
51	PAUL WHITMAN	90	23	80	23	80			
52	S PALMER	91	30	25	30	25			
53	G. D. FERGUSON	92	54	80	54	80			
54	A SCHE	93	100	00	100	00			Foil Scripts 20-06-00
55	D W Lindall	94	23	90	23	90			Foil Script 20-06-00
24-06	56 KERRY STEVENSON	95	28	30					Reimbursement White Funeral Cowan
57	Mrs Cowan	96	500	00					BREAUM Grant 500-00
58	Leo Hanfin	97	100	00	100	00			Foil Script 24-06-00
59	Bernard Torte	98	100	00	100	00			Foil Script 24-06-00
60	Bru Heath	99	25	80	25	80			
61	John Housley	100	55	00			55	00	
62	D. A. McIntyre	101	33	00			33	00	
63	Susan Burns	102	33	00			33	00	
64	J. Reddingford	103	22	00			22	00	
65	H. S. Thompson	104	46	60	46	60			
66	ALAN JAMISON	105	22	00			22	00	
67	W. S. HAND	106	33	00			33	00	
68	M. J. Gorman	107	55	00			55	00	
69	Peter RAGE	108	11	45	11	45			
			2354	10	1014	70	737	00	50 00

7-07-00

Choy N

	NAME	NO	BANK	INVEST	SEASON	TRAVEL	STATION	SEC HAS	HOSPITAL	FUNERAL	WORTH
								GENERAL	AUDIT		
0013	Susan Burns	112	113	35	65	13	65	22	00	Script Full Claim	29-07-00
7-07	Craig Smith	124	33	00				33	00		
	R B M Smith	125	11	00				11	00		
	Rachel Rosmus	125	15	75	15	75					
	LUC HAND	124	19	60	19	60					
	DARAYL BROWN	125	19	15	79	15					
	Sally Jane Palmer	126	122	00				122	00		
	Lolita Creal	126	20	50	20	50				Script Full Claim	29-07-00
	Gary Foster	127	33	00				33	00		
	BARRY SWEET	127	50	00						50	00
	J D Fryer	127	33	00				33	00		
	R H Lind	127	36	00	25	00		11	00	Script Full Claim	29-07-00
06-08	J D Fryer	127	50	45	50	45					
	PETER CHARLES	128	36	55	36	55					
	L S Ruskin	130	27	00	1	00		12	00		
	Phil Ramsay	132	75	00	75	00					
	Peter Campbell	133	100	00	100	00				Script Full Claim	06-07-00
	R L Andrews	132	75	00				75	00		
07-07	TERRY McINTOSH	134	23	10	23	10					
	R Austin	135	13	20	13	20					
8-08	Wynne Morris	136	36	00	14	00		22	00		
10-08	R Lewis	137	44	00				44	00		
	PT SULLIVAN	137	66	55	66	55					
	S McNabb	138	28	45	28	45					
	WILL FRANK	139	91	35	91	35					
	J D Fryer	139	65	25	10	25		55	00		
	R POTHE	139	145	00				145	00		
	T P Robb	136	33	00				33	00		
	PAUL PRATER		6	50						6	50
15-08	Chris Teneki	137	22	00				22	00		
	C SIM	138	55	00				55	00		
	A McNickel	139	99	00				99	00		
	C Sorensen	140	24	00	24	00					
	A Smith	141	48	80				48	80		
	P Turnock	142	20	50	20	50					
17-08	L D Thompson	143	60	50	60	50					
23-08	P Turnock	144	11	00				11	00		
	C Bergamini	145	50	00				50	00		
	C Haslam	146	50	00	50	00					
16-10	L Hand	147	38	45	38	45					
	K J Stevenson	148	250	00	250	00				250	00

No.	NAME	No.	1		2		3		4		5		6		7	
			BANK		Incidental	Funeral	Season	TRAVEL	Stationary	General	Se Hon	Audit	Help for	Worth	FUNERAL	
13																
12	84	Alan Jamison	182	33 00	1		33 00									
	85	Peter Race	" 183	25 50	1	25 50										
	86	M. Ross	184	22 00	1		22 00									
	87	John Clifton	" 185	17 90	1	17 90										
	88	Peter Melville	" 186	26 50	1	26 50										
	89	Sec Honour		335 00	1									335 00		
	90	Inland Revenue		165 00	1					165 00						
12	91	A. O. Von Pein	" 187	21 00	1	21 00										
	92	D. Brown	" 188	43 35	1	43 35										
	93	R. W. Hanfin	" 189	46 86	1	46 86										
	94	Alby Meeger	" 190	50 00	1				50 00							
	95	J. Lancaster	" 191	82 05	1	27 05	53 00									
	96	M. Dellow	192	44 00	1		44 00									
	97	Wayne Gaby	193	40 60		40 60										
12	98	Barry White	" 194	100 00	1	100 00				Full Script Claim			16-12-00			
	99	Peter Wood	" 195	100 00	1	100 00				"			"			
114	00	Alan Knight	" 196	100 00	1	100 00			Chqrs Cancelled	16-12-00						
	01	S. Burgess	" 197	7 35		7 35				"			"			
	02	Ron Thompson	" 198	50 00	1				50 00							
	03	Alan Knight	" 199	29 15		29 15				Full Script Claim			16-12-00			
	04	D. S. Kelynack	" 200	333 00	1	300 00	53 00	300 00		Full Incidentat Claim			16-12-00			
	05	M. E. Wall	" 201	89 80	1	89 80										
	06	S. E. Burns	" 202	170 00	1	25 00	145 00									
	07	Andrea Donaldson	" 203	75 40	1	42 40	33 00									
	08	Rachel Rasmussen	" 204	33 55	1	22 55	11 00									
	09	South Canterbury Hospice		30 00	1					3000						
12	10	W. S. Hutchinson	" 205	100 00	1	100 00				Full Script Claim			24-12-00			
	11	Brian Holden	" 206	100 00	1	100 00				"			"			
	12	Gary White	" 207	13 15		13 15										
	13	M. Dellow	" 208	11 00			11 00									
	14	Renald Thomas	" 209	111 00	1	100 00	11 00			Full Script Claim			24-12-00			
	15	Wayne Gaby	" 210	50 00					50 00							
12	16	Shaaron Danford	" 211	33 00			33 00									
	17	John Clifton	" 212	17 90		17 90										
	18	Tony FTL	" 213	405 00	1		105 00	300 00		Full Claim			Incidental 31-12			
	19	Anthony T. White	" 214	100 00		100 00				Full Script Claim			31-12-00			
12	20	Darren Holden	" 215	100 00		100 00				"			"			
	21	A. S. M. Smith	" 216	52 65		52 65										
	22	B. Archibald	" 217	61 95		61 95				Full Claim			31-12-00			
	23	G. J. Furness	" 218	41 50		41 50										
	24	Kevin Murray	" 219	14 90		14 90										
				3204 80		1666 86	558 70	450 00	195 00	3204 00						

320486

Unprinted

Charges

0010	20	11.00	+	-S
	03	22.00	+	-S
0393	56	55.00	+	-S
4735	14	22.00	+	-S
2983	52	9.00	+	-IF
	39	8.00	+	-IF
	33	22.00	+	-S
	13	15.65	+	\$ 115.
0012	44	22.00	+	-S
0013	04	19.85	+	-IF
	44	20.50	+	
	48	50.00	+	
	54	105.00	+	-S
	70	11.00	+	
	75	31.80	+	
	193	40.60	+	
0014	01	7.35	+	
	03	29.15	+	
	12	13.15	+	
	13	11.00	+	
	15	50.00	+	
	16	33.00	+	
	17	17.90	+	
	19	100.00	+	
	20	100.00	+	
	21	52.65	+	
	22	61.95	+	
	23	41.50	+	
	24	14.90	+	
	25	50.10	+	
	26	42.00	+	
	27	25.60	+	
	28	39.50	+	
	29	79.05	+	
	1	25.00	+	
		0. *		

.1235. +

1410	100. +
11	100. +
14	111. +
18	405. +

= 1951. *

- 312.50 w/STP above

1638.50

**THE ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD**

2000 FINANCIAL STATEMENTS

limited
footes
chartered accountants
timaru, n.z.

THE ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD

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THE ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000

STATEMENT OF ACCOUNTING POLICIES

These Financial Statements form a General Purpose Financial Report which has been prepared in accordance with the framework for Differential Reporting issued by the Institute of Chartered Accountants of New Zealand.

The Entity qualifies for differential reporting exemptions.

Advantage has been taken of all the Differential Reporting Exemptions

Measurement Base

The measurement base adopted is historical cost. Accrual accounting is used to recognise expenses and revenues when they occur.

Particular Accounting Policies

GST

As this client is not registered for GST, these accounts have been prepared on a GST inclusive basis.

All other Assets, Liabilities, Income & Expense items are stated in accordance with the principles contained in the Income Tax Act.

CHANGES IN ACCOUNTING POLICIES

All policies have been applied on a basis consistent with those used in previous years.

CONTINGENT LIABILITIES

Contingent liabilities at balance date were :

2000	1999
Nil	Nil

THE ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2000

	2000	1999
INCOME		
Levies Sick, Funeral & Incidental Fund (Season)	16,965	19,082
Investment Income		
Interest		
ANZ Postbank	2,669	3,627
Total Income	<u>19,634</u>	<u>22,708</u>
LESS EXPENSES		
Administration		
Audit Fee	563	562
Sick Benefit (Season)	6,952	6,129
Incidental Fund	9,950	9,938
Wreath Fund	132	255
Funeral Fund	500	1,060
Secretary/Treasurer Honorary & Expenses	500	500
Stationery, Bank Fees etc.	19	173
Friendly Societies Fee	125	120
Sundry Payments	90	250
	<u>18,831</u>	<u>18,987</u>
Standing Charges		
Other		
Insurances	24	24
Total Expenses	<u>18,855</u>	<u>19,011</u>
<u>SURPLUS FOR THE YEAR</u>	<u>779</u>	<u>3,697</u>

THE ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2000

	2000	1999
CURRENT ASSETS		
ANZ Postbank Cheque Account	4,939	6,093
NON CURRENT ASSETS		
Investments		
Notes, Bonds & Term Deposits		
ANZ Deposit Accounts No. 1000, 1005 & 1006	55,248	53,315
NET ASSETS	60,187	59,408
Representing:		
SOCIETY FUNDS		
Balance at Beginning of Year	59,408	55,711
Surplus For Year	779	3,697
TOTAL SOCIETY FUNDS	60,187	59,408

THE ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD

MOVEMENT IN OWNERS EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2000

	2000	1999
<u>SURPLUS FOR YEAR</u>	779	3,697
Balance at Beginning of Year	59,408	55,711
<u>EQUITY AT YEAR END</u>	<u>60,187</u>	<u>59,408</u>

THE ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD

AUDIT REPORT

To the readers of the financial report of THE ALLIANCE EMPLOYEES BENEFIT SOCIETY (The Society).

We have audited the financial report on pages 2 to 5. The financial report provides information about the past financial performance of the Society and its financial position as at 31 December 2000.

This information is stated in accordance with the accounting policies set out on page 2.

Committee's Responsibilities

The Committee is responsible for the preparation of a financial report which fairly reflects the financial position of the Society as at 31 December 2000 and the results of the operations and cash flows for the year ended on that date.

Auditor's Responsibilities

It is our responsibility to express an independent opinion on the financial report presented by the Committee and report our opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

- * the significant estimates and judgements made by the Committee in the preparation of the financial report and
- * whether the accounting policies are appropriate to the Society circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with New Zealand Auditing Standards except that our work was limited as explained below. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to obtain reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial report.

Other than in our capacity as auditor we have no relationship with or interest in the Society.

Qualified Opinion

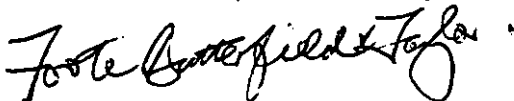
Control over the revenues prior to being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

In this respect alone we have not obtained all the information and explanations that we required.

In our opinion, except for adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning revenues, the financial report on page 3, fairly reflects the results of operations and cashflows for the year ended 31 December 2000.

In our opinion the financial report on page 4 fairly reflects the financial position of Society as at 31 December 2000.

Our audit was completed on 22 May 2001 and our qualified opinion is expressed as at that date.



Foote Butterfield & Taylor
Chartered Accountants
Timaru