



FRIENDLY SOCIETIES AND CREDIT UNIONS ACT 1982 ANNUAL RETURN FRIENDLY SOCIETY

This Return is to be completed and sent within three months of the end of the financial year to the Registrar of Friendly Societies and Credit Unions, Private Bag 92061, Auckland Mail Centre.

The purpose of the Return is to obtain up-to-date information, and to present certain details in a consistent manner for all friendly societies for ease of analysis. It is also used to compile overall friendly society statistics. Please complete all sections. This Return may be typed or neatly handwritten.

Name of Friendly Society:	1803079
Name of Branch (Where applicable):	ACORN LODGE DRUIDS FRIENDLY SOCIETY
Registered Office:	U.F.S. HALL, TAY ST. INVERCARGILL
Postal Address:	% MRS M.E. BOYLAN, 61 LORRY ST. INVERCARGILL
Financial Year Ended (DD/MM/YY):	31st August 2007

NAMES AND ADDRESSES OF OFFICERS (as at the date of the Return; continue of separate sheet if necessary).

	Name	Residential Address	
Committee of Management	Bro. M. J. Payne	17 Elizabeth St. Invercargill.	
	Sis B. J. Payne	17 Elizabeth St. Invercargill.	
	Sis A.V. OAKLEY	22 Elizabeth St Invercargill	
	Bro. A.L. O'Connell	2/160 keef St. Invercargill.	
Trustees	Bro. M. J. Payne	17 Elizabeth St Inqill.	
	Sis B. J. Payne	" " " "	
	Bro. A.L. O'Connell	2/160 keef St. "	
Secretary Treasurer	}	Sis M. E. Boylan	61 Lorry St. Invercargill.

MEMBERSHIP

Total number of members at beginning of year	42
Number who joined during year	-
Number who died during year	4
Number who left during year	1
Total number of members at end of year	37

STATEMENT OF FINANCIAL PERFORMANCE ("REVENUE ACCOUNT")

(in respect of all business undertaken by the society/branch during the financial year)

(Whole dollars only)

Total Members' Equity at beginning of year

\$ ~~4148~~ 4733

INCOME

\$

Contributions or levies

925 /

Funeral benefits repaid by central body

Other transfers from a central body or branch

1 Investment Income

851 ~~10~~

2 Other income (specify significant items)

~~Transfer from Reserve Account~~
U.F.S. Bonus

~~1054~~
380 /

Total Income \$

~~2369~~
~~6517~~ 2156

EXPENDITURE

\$

Sickness benefits

Annuity benefits

Funeral benefits

1054

3 Assurance

-

Medical benefits

-

Management expenses

716 454

Expenses incurred on properties

Levies to central body

Other transfers to a central body or branch

4 Other expenditure (specify significant items)

Total Expenditure \$

~~1770~~ 1508

Total Members' Equity at beginning of year

\$ ~~7747-00~~

- 1 Include all interest, dividends (including United Friendly Societies Dispensary dividends), rents, etc.
- 2 Include separately any significant items, such as profit on sale of assets, commissions, donations, etc.
- 3 Include all benefits paid from a Life Assurance Fund, whether upon death, maturity or surrender.
- 4 Include separately any significant items, such as depreciation, loss on sale of assets, social expenses, etc.

5381

STATEMENT OF FINANCIAL POSITION ("BALANCE SHEET")

ASSETS

(Whole dollars only)

Land and buildings		
Mortgages		
Government securities		
Local Authority and SOE securities		
Term deposits <i>B.N.Z.</i>	12602.	
Bank accounts and cash on hand	4897 6747	
Furniture, fittings & other fixed assets		
Sundry debtors / Accounts receivable		
5 Society investment fund		
5 District investment fund		
Other assets (specify significant items)		
Achiever Account: <i>B.N.Z.</i>	2009/	
		<i>19358</i>
	<i>Total Assets \$</i>	<u>19508</u>
Less credit union investment fund		
6 Less branch investment fund		
Less funds held on behalf of a central body or branch		
	<i>Total Members Assets \$</i>	<u>19508</u> (A)
		<i>19358</i>
7 LIABILITIES & EQUITY		
Sickness and funeral fund	14611-00	
Assurance fund		
Medical fund		
Surplus fund		
Benevolent fund		
Distress fund		
Management fund <i>B.N.Z.</i>	4897-00	<i>4747</i>
Other funds (specify)		
Sundry creditors / Accounts payable		
Bank loans / Overdraft		
Reserves (specify)		
PAYE / GST / Tax payable		
Other liabilities (specify significant items)		
	<i>Total Liabilities & Equity \$</i>	<u>19508</u> (B)
		<i>19358</i>

NOTE: TOTALS (A) & (B) MUST BE IDENTICAL

- 5 Applicable only to a branch of a central body
- 6 Applicable only to a central body
- 7 Include any funds in deficit as negative liabilities - e.g. "(\$ X)"

I hereby certify that this Return is in accordance with the audited financial statements of the society/branch. A signed copy of the annual financial statements and auditor's report are enclosed. Fee enclosed \$ 160-00

M. E. Baylan Secretary

18. 11. 2007 Date



ACORN LODGE DRUIDS FRIENDLY SOCIETY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2007

STATEMENT OF FINANCIAL PERFORMANCE

	2007	2006
INCOME		
Members Levies	925	1,075
UFS Bonus	380	420
Social Committee	-	-
Interest	851	846
	<u>2,156</u>	<u>2,341</u>
LESS EXPENSES		
Audit Fee	50	745
Print/postage/Stationery	64	144
Christmas Party	150	-
Donation	100	-
Reimburse Secretary	150	150
Interest Paid to Members	792	837
Registrar Friendly Society	160	160
General Expenses	23	-
Common Seal	-	-
Book Examiners	20	20
Bank Fees	-	-
	<u>1,508</u>	<u>2,055</u>
TOTAL CASH EXPENSES	<u>1,508</u>	<u>2,055</u>
NET SURPLUS (DEFICIT)	<u><u>\$ 648</u></u>	<u><u>\$ 286</u></u>

ACORN LODGE DRUIDS FRIENDLY SOCIETY

STATEMENT OF MOVEMENTS IN EQUITY

FOR THE YEAR ENDED 31 AUGUST 2007

	2007	2006
EQUITY AT THE BEGINNING OF THE YEAR		
Add contributions by Members	4,733	4,447
Add Net surplus/(deficit) for the year	648	286
EQUITY AT THE END OF THE YEAR	<u><u>\$ 5,381</u></u>	<u><u>\$ 4,733</u></u>

ACORN LODGE DRUIDS FRIENDLY SOCIETY**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 AUGUST 2007**

	2007	2006
CURRENT ASSETS		
BNZ Current Account	4,747	4,148
BNZ Achiever Account	2,009	3,003
BNZ Term Investment	12,602	11,822
	<u>19,359</u>	<u>18,973</u>
CURRENT LIABILITIES		
Members - Loans	<u>13,978</u>	<u>14,240</u>
NET ASSETS	5,381	4,733
EQUITY	<u><u>\$ 5,381</u></u>	<u><u>\$ 4,733</u></u>

We have carried out a review of the accounting information provided to me by the Chairman of the Acorn Lodge Druids Friendly Society

We are satisfied after reviewing the information provided the accounts presented are materially correct and reflect a true and fair view of the financial position of the Acorn Lodge Druid Friendly Society at 31 August 2007


Geoff Finnerty
28 November 2007

BCom



Lara Stevens

BCom DipGrad



ACORN LODGE DRUIDS FRIENDLY SOCIETY

Balance Sheet from 1st September 2006,

to 31st August 2007

Management Fund

Members Levies	925.00	Book Examiners	20.00/
U.F.S. Bonus	380.00/	Companies Office	160.00/
Int 28.2.07	4.86/	Xmas Party & Gifts	162.31/
Int 31.8.07	5.15/	Sth. port. Soc. Club	50.00
Transfer from Achiever		Donation	50.00
Ac. (Lee, Inder, Grocott		Hospice (D. Lee)	50.00
Campbell)	937.04/	Print, Post, Stationery	73.50/
Trans from Achiever		Reimburse Sec	150.00/
Ac. (Cubis resigned)	117.13/		
	<u>2369.18</u>		<u>715.81</u>
		Est. D.C. Lee ch. 51	585.65/
		Est. E. Inder ch. 52	117.13
		Est. M.J. Grocott Ch. 53	117.13/
		Est. G.C. Campbell Ch. 54	117.13/
		E.M. Cubis	
		Resigned Ch. 57	117.13/
			<u>1769.98</u>
Bal at 31.8.06	4148.05/	Bal at 31.8.07	4747.25
	<u>6517.23/</u>		

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Share Fund

B.N.Z. Term Deposit	11822.03		
Int.	780.25		
	<u>12602.28</u>		
Achiever A/c	1948.69	Trans from Achiever A/c	
Int	60.55	to No 2 A/c	1054.17/
	<u>2009.24</u>	Bal at 31.8.07	955.07
			<u>2009.24</u>

Liabilities

Assets

Management	4747.25	Current A/c B.N.Z.	4897.25/
Unpres. Cheque	150.00/	Term Deposit	12602.28/
Term Deposit	12602.28	Achiever Acc	2009.24/
Achiever Acc.	2009.24		
	<u>19508.77</u>		<u>19508.77</u>

Secretary/
Treasurer Sis. M.E. Boylan

Book Examiner
Sis. B.J. Payne
Sis. A.V. Oakley

M.E. Boylan 20-11-07.
[Signature] *[Signature]*

