

[www.companiesoffice.govt.nz](http://www.companiesoffice.govt.nz) | 0508 COMPANIES | 0508 266 726

Post your completed form to: Registrar of Friendly Societies and Credit Unions, Private Bag 92061, Victoria Street West, Auckland 1142

## Annual return – Friendly society

Friendly Societies and Credit Unions Act 1982

Name of friendly society

THE ALLIANCE GROUP LIMITED  
EMPLOYEE'S SICK AND ACCIDENT  
BENEFIT SOCIETY

Organisation number

1803031

Financial year ended

31 / 12 / 2021

Name of branch (where applicable)

### IMPORTANT

- This form is used for friendly societies, benevolent societies and fidelity insurance societies, registered under Part II of the Friendly Societies and Credit Unions Act 1982 ('the Act'). A separate form is available for UFS dispensaries and working men's clubs registered under the Act.
- Section 70 of the Act requires you to file the annual return, duly completed, together with a copy of your financial statements and audit report (where applicable), within 3 months of the end of your society's or branch's financial year.

### A. Names and addresses of officers

As at the date of the return; continue on a separate sheet if necessary.

	Name	Residential address
Committee of management	KERRY STEVENSON	9 BRAEMAR PLACE, TIMARU.
	GEOFF DIREEN	20 MALTBY AVENUE, TIMARU.
	JULIE ZUPPICICH	74 WAI-ITI RD, TIMARU
	SHARON McNAB	28 PRINCESS ST, TEMIKA
Trustees	KERRY STEVENSON	9 BRAEMAR PLACE, TIMARU.
Secretary	STEPHEN JOHNSTON	286 OTIPIA RD, TIMARU
Treasurer	STEPHEN JOHNSTON	286 OTIPIA RD, TIMARU.

### B. Membership

Total number of members at beginning of year

52

Number who joined during year

-

Number who died during year

-

Number who left during year

10

Total number of members at end of year

42

COMPANIES OFFICE	
3 AUG 2022	
RECEIVED	

Name of friendly society

THE ALLIANCE GROUP LIMITED,  
EMPLOYEE'S SICK AND ACCIDENT  
BENEFIT SOCIETY

Organisation number

1803031

C. Organisation addresses

Address of registered office

This must be a physical address in New Zealand and must not be a PO Box or Private Bag address.

BRIDGE RD, TIMARU 7910

Postal address for communication

Postal address (e.g. PO Box) to which communications from the Registrar may be sent.

P.O. Box 30, TIMARU 7940.

Email address for communication

The Registrar may contact the society/branch if necessary. This information will not be publicly available.

[Redacted email address]

D. Financial statements and auditor's report

Please select one of the following options:

A signed copy of the financial statements and auditor's report (where applicable) are enclosed because the society/branch is;

an FMC reporting entity/ issuer (section 61); or

a specified not-for-profit (section 62).

OR

Financial statements have not been prepared because the society/branch has opted out in accordance with section 64.

OR

Financial statements and auditor's report (where applicable) have been prepared in accordance with this society's rules.

E. Certification

I certify that the particulars of this annual return are correct.

*S. Johnston*  
Signature of Secretary or Treasurer

Date: 2. 8. 2022

Form completed by:

Name: STEPHEN JOHNSTON

Address: P.O. Box 30  
TIMARU  
7940

[Redacted area]

Fax number (if any):

**2021 Performance Report**

**ALLIANCE GROUP LIMITED**

COMPANIES OFFICE  
- 3 AUG 2022  
RECEIVED

**ALLIANCE GROUP LIMITED  
EMPLOYEES' SICK AND ACCIDENT BENEFIT  
SOCIETY SMITHFIELD**

**Contents of Performance Report**

---

**For the Year Ended 31 December 2021**

Contents of Performance Report	1
Entity Information	2 - 3
Statement of Service Performance	4
Statement of Financial Performance	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to and forming part of the Performance Report	8 - 10
Audit Report	11-12

**ALLIANCE GROUP LIMITED  
EMPLOYEES' SICK AND ACCIDENT BENEFIT  
SOCIETY SMITHFIELD**

**Entity Information**

**As at 31 December 2021**

ALLIANCE GROUP LIMITED is an incorporated society, registered under the Incorporated Societies Act 1908.

<b>Entity's Purpose or Mission</b>	<p>(a) To provide members with relief and maintenance in case of sickness which renders the member concerned unable to follow his or her employment.</p> <p>(b) To provide for members relief and maintenance in case of sickness in or during off-work hours and in circumstances not covered by working activities which are covered by the Accident Compensation Act.</p> <p>(c) To provide for sick benefit for partners of members in cases where sickness of a parent renders her/him unable to attend to her/his children and the husband has to absent himself from work during the illness. In this type of benefit the Society's doctor shall advise the Committee of Management with a doctor's certificate.</p> <p>(d) To provide for the relief or maintenance of a member when in distressed circumstances.</p> <p>(e) It shall be an additional object of the Society to insure for money to be paid on the death of a member, or member's partner.</p>
<b>Address</b>	Smithfield Plant Bridge Street Timaru
<b>Email Address</b>	smithfield.union@vodafone.co.nz
<b>Telephone</b>	03 684 2116
<b>Facsimile</b>	03 684 2137
<b>Entity Structure</b>	The Society is under the management of a committee of six persons including a Chairman, Secretary, Treasurer and two Trustees.
<b>Main Sources of Cash and Resources</b>	Income is received from Members Contributions and interest on investments.
<b>Main Methods Used to Raise Funds</b>	No fundraising is undertaken other than above.
<b>Entity's Reliance on Volunteers and Donated Goods or Services</b>	There is no reliance on volunteers and donations are not sought.
<b>Registered Friendly Society Number</b>	1803031
<b>Accountants</b>	Footes Limited Chartered Accountants 53 - 55 Sophia Street Timaru 7910

**ALLIANCE GROUP LIMITED  
EMPLOYEES' SICK AND ACCIDENT BENEFIT  
SOCIETY SMITHFIELD**

**Entity Information (continued)**

---

**As at 31 December 2021**

<b>Auditor</b>	Martin Wakefield Audit Ltd Chartered Accountants 26 Canon Street Timaru
<b>Bankers</b>	ANZ Bank Timaru
<b>IRD Number</b>	10-765-579

**ALLIANCE GROUP LIMITED  
EMPLOYEES' SICK AND ACCIDENT BENEFIT  
SOCIETY SMITHFIELD**

**Statement of Service Performance**

**For the Year Ended 31 December 2021**

**Society's Outcomes**

Members are eligible to be paid for time off sick and related costs.

**Description of Outputs:**

Payments to members for time off sick, refunds of prescriptions and other related grants

Actual 2021	Actual 2020
2750	3785

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.

**ALLIANCE GROUP LIMITED  
EMPLOYEES' SICK AND ACCIDENT BENEFIT  
SOCIETY SMITHFIELD**

**Statement of Financial Performance**

**For the Year Ended 31 December 2021**

	Note	Actual 2021 \$	Actual 2020 \$
<b>Revenue</b>			
Fees subscriptions and other revenue from members	2	-	4,680
Interest, dividends and other investment revenue	3	1,847	2,564
<b>Total Revenue</b>		<b>1,847</b>	<b>7,244</b>
<b>Less Expenses</b>			
Volunteer and employee related costs	4	500	500
Costs related to providing goods or services	5	2,750	3,785
Other expenses	6	2,202	1,626
<b>Total Expenses</b>		<b>5,452</b>	<b>5,911</b>
<b>(Deficit) Surplus</b>		<b>(3,605)</b>	<b>1,333</b>

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.



**ALLIANCE GROUP LIMITED  
EMPLOYEES' SICK AND ACCIDENT BENEFIT  
SOCIETY SMITHFIELD**

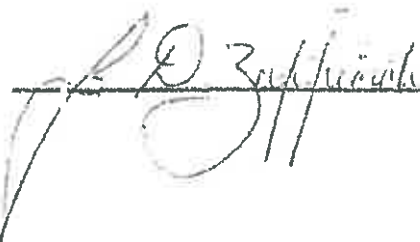
**Balance Sheet**

**As at 31 December 2021**

	Note	2021 \$	2020 \$
<b>Current Assets</b>			
Cash & Bank Balances	7	73,050	6,307
Accrued Interest		-	348
Current Investments	8	-	70,000
		<b>73,050</b>	<b>76,655</b>
<b>Net Assets</b>			
<b>Accumulated Funds</b>			
<b>Total Accumulated Funds</b>		<b>73,050</b>	<b>76,655</b>

  
\_\_\_\_\_

Date 26.7.22

  
\_\_\_\_\_

Date 26-7-2022



These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.

**ALLIANCE GROUP LIMITED  
EMPLOYEES' SICK AND ACCIDENT BENEFIT  
SOCIETY SMITHFIELD**

**Statement of Cash Flows**

**For the Year Ended 31 December 2021**

Note	2021 \$	2020 \$
<b>Cash Flows from Operating Activities</b>		
Cash was received from:		
Fees, subscriptions and other revenue from members	-	4,679
Interest, dividends and other investment revenue	2,194	2,215
	<b>2,194</b>	<b>6,894</b>
Cash was applied to:		
Volunteer and employee related costs	500	500
Costs related to providing goods or services	2,750	4,152
Other expenses	2,202	1,610
	<b>5,452</b>	<b>6,262</b>
<b>Net Cash Flows from Operating Activities</b>	<b>(3,258)</b>	<b>632</b>
<b>Cash Flows from Investing Activities</b>		
Cash was received from:		
Withdrawal of Investments	70,000	-
	<b>70,000</b>	<b>-</b>
<b>Net Cash Flows from Investing Activities</b>	<b>70,000</b>	<b>-</b>
Net Increase in Cash Held	66,742	632
Cash at the Beginning of the Year	6,308	5,675
<b>Cash at the End of the Year</b>	<b>73,050</b>	<b>6,307</b>
<b>This is represented by:</b>		
Cash & Bank Balances	73,050	6,307

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.



**ALLIANCE GROUP LIMITED  
EMPLOYEES' SICK AND ACCIDENT BENEFIT  
SOCIETY SMITHFIELD**

**Notes to and forming part of the Performance Report**

**For the Year Ended 31 December 2021**

**1 Statement of Accounting Policies**

**Reporting Entity**

ALLIANCE GROUP LIMITED is an incorporated society, registered under the Incorporated Societies Act 1908.

The performance report of ALLIANCE GROUP LIMITED has been prepared according to Generally Accepted Accounting Practice in New Zealand as determined by the External Reporting Board.

The Incorporated society is involved in the provision of Employees' sick and accident benefits..

**Resolution to Wind up Fund**

At the Annual General Meeting it was resolved to wind up the fund. The Society is no longer receiving member contributions and is in the process of being wound up due to the declining number of members and the viability of the Society, once everything has been fully wound up the remaining funds will be donated to local charities yet to be decided by the committee.

**Statement of Compliance and Basis of Preparation**

ALLIANCE GROUP LIMITED is eligible to apply Tier 3 PBE Accounting Requirements : PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit), on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. Incorporated society has elected to report in accordance with PBE SFR-A (NFP). All transactions in the Performance Report are reported using the accrual basis of accounting.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Balance Sheet on a historical cost basis are followed by the incorporated society, unless otherwise stated in the Specific Accounting Policies.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

**Specific Accounting Policies**

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Balance Sheet have been applied:

**(a) Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable from members contributions and interest received and accrued, to the extent it is probable that the economic benefits will flow and revenue can be reliably measured.

**(b) Expenses**

Expenses have been classified by their business function.

**(c) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

**(d) Income Tax**

The entity is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.



**ALLIANCE GROUP LIMITED**

**EMPLOYEES' SICK AND ACCIDENT BENEFIT**

**SOCIETY SMITHFIELD**

**Notes to and forming part of the Performance Report (continued)**

**For the Year Ended 31 December 2021**

(e) Goods and Services Taxation (GST)

The amounts recorded in the performance report are inclusive of GST (if any). The Incorporated society is not registered for GST.

(f) Changes in Accounting Policies

There have been no changes in accounting policies for the year.

**2 Fees, subscriptions and other revenue from members**

Levies Sick, Funeral & Incidental Fund  
(Season)

**Total Fees, subscriptions and other revenue from members**

2021	2020
\$	\$
-	4,680
<b>-</b>	<b>4,680</b>

**3 Interest, dividends and other investment revenue**

Interest - ANZ  
Interest - ANZ Serious Saver  
Interest - SBS Investment

**Total Interest, dividends and other investment revenue**

2021	2020
\$	\$
1	2
6	20
1,840	2,542
<b>1,847</b>	<b>2,564</b>

**4 Volunteer and employee related costs**

Secretary/Treasurer Honorarium & Expenses

**Total Volunteer and employee related costs**

2021	2020
\$	\$
500	500
<b>500</b>	<b>500</b>

**5 Costs related to providing goods or services**

Incidental Fund  
Sick Benefit (Season)

**Total Costs related to providing goods or services**

2021	2020
\$	\$
2,730	2,665
20	1,120
<b>2,750</b>	<b>3,785</b>

**6 Other expenses**

Audit & Accountancy Fee  
Bank Fees & Charges  
Friendly Societies Fee  
Historic Tax Write-off

**Total Other expenses**

2021	2020
\$	\$
2,070	1,552
65	-
67	57
-	17
<b>2,202</b>	<b>1,626</b>

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.



**ALLIANCE GROUP LIMITED**  
**EMPLOYEES' SICK AND ACCIDENT BENEFIT**  
**SOCIETY SMITHFIELD**

**Notes to and forming part of the Performance Report (continued)**

**For the Year Ended 31 December 2021**

**7 Cash & Bank Balances**

**Bank Account Balances**

ANZ Bank Cheque Account  
ANZ Serious Saver - 50

**Total Cash & Bank Balances**

2021	2020
\$	\$
70,558	3,061
2,492	3,246
<b>73,050</b>	<b>6,307</b>

**8 Current Investments**

£BS Investment - 860331

**Total Current Investments**

2021	2020
\$	\$
-	70,000
<b>-</b>	<b>70,000</b>

**9 Changes in Accumulated Funds**

Opening Balance  
Current Year Surplus/(Deficit)

**Total Changes in Accumulated Funds**

2021	2020
\$	\$
76,655	75,323
(3,605)	1,333
<b>73,050</b>	<b>76,656</b>

**10 Related Parties**

There were no significant transactions or transactions that were on terms and conditions that are likely to be different from the terms and conditions of transactions in similar circumstances, involving related parties during the financial year (2020: Nil).

**11 Commitments**

The incorporated society has no commitments as at 31 December 2021 (2020: Nil).

**12 Contingent Liabilities and Guarantees**

The incorporated society has no contingent liabilities and no guarantees as at 31 December 2021 (2020: Contingent Liabilities Nil, Guarantees Nil).

**13 Events Occurring After Balance Date**

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report (2020: Nil).



## INDEPENDENT AUDITOR'S REPORT

### To the Members of Alliance Group Limited Employees Sick & Accident Benefit Society Smithfield

#### Opinion

We have audited the accompanying performance report of Alliance Group Limited Employees Sick & Accident Benefit Society Smithfield on pages 5 to 10, which comprise the statement of financial position as at 31 December 2021, the statement of financial performance and statement of cash flows for the year then ended, the statement of accounting policies and other explanatory information.

In our opinion, the accompanying performance report presents fairly, in all material respects, the financial position of Alliance Group Limited Employees Sick & Accident Benefit Society Smithfield as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the requirements of Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), issued in New Zealand by the New Zealand Accounting Standards Board, relevant to reporting financial position, financial performance and cash flows.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Alliance Group Limited Employees Sick & Accident Benefit Society Smithfield in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Alliance Group Limited Employees Sick & Accident Benefit Society Smithfield.

#### Emphasis of Matter – Resolution to Wind Up Fund

We draw attention to note 1, Resolution to Wind Up Fund, of the Statement of Accounting Policies, which records that the Society is in the process of being wound up as resolved at the Annual General Meeting. Due to this the performance report has been prepared on a realisation basis. Our opinion is not modified in respect of this matter.

#### Other Information: Entity Information and Statement of Service Performance

The Committee are responsible for the other information. The other information comprises the entity information and statement of service performance but does not include the performance report and our auditor's report thereon. Our opinion on the performance report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the performance report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Executive Committee's Responsibility for the Performance Report**

The Executive Committee are responsible on behalf of the Society for determining that the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) framework is acceptable in the Society's circumstances and, for:

- (a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the performance report which comprises:
  - the entity information;
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board; and

- (c) for such internal control as the Executive Committee determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Executive Committee are responsible on behalf of the Society for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these consolidated financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at [www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-7/](http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-7/). This descriptions form's part of our auditor's report

### **Who We Report to**

This report is made solely to the Members, as a body, in accordance with the Rules of The Society. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members as a body, for our audit work, for this report, or for the opinions we have formed.

*Martin Wakefield Audit Limited*

Martin Wakefield Audit Limited

Timaru

26 July 2022