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Post your completed form to: Registrar of Friendly Societies and Credit Unions, Private Bag 92061, Victoria Street West, Auckland 1142

Annual return – Friendly society

Friendly Societies and Credit Unions Act 1982

Name of friendly society

THE ALLIANCE GROUP LIMITED
EMPLOYEE'S SICK AND ACCIDENT
BENEFIT SOCIETY

Organisation number

1803031

Financial year ended

31 / 12 / 2020

Name of branch (where applicable)

IMPORTANT

- This form is used for friendly societies, benevolent societies and fidelity insurance societies, registered under Part II of the Friendly Societies and Credit Unions Act 1982 ('the Act'). A separate form is available for UFS dispensaries and working men's clubs registered under the Act.
- Section 70 of the Act requires you to file the annual return, duly completed, together with a copy of your financial statements and audit report (where applicable), within 3 months of the end of your society's or branch's financial year.

A. Names and addresses of officers

As at the date of the return; continue on a separate sheet if necessary.

	Name	Residential address
Committee of management	KERRY STEVENSON.	9 BRAEMAR PLACE, TIMARU.
	GEOFF DIREEN	20 MALBY AVE, TIMARU
	JULIE ZUPICICH.	74 WAI-ITI-RD, TIMARU
	SHARON McNAB	28 PRINCESS ST, TEMUKA
Trustees	KERRY STEVENSON.	9 BRAEMAR PLACE, TIMARU.
Secretary	STEPHEN JOHNSTON	286 OTIPIVA RD, TIMARU.
Treasurer	STEPHEN JOHNSTON	286 OTIPIVA RD, TIMARU.

B. Membership

Total number of members at beginning of year

55

Number who joined during year

2

Number who died during year

1

Number who left during year

4

Total number of members at end of year

52



Name of friendly society

THE ALLIANCE GROUP LIMITED
EMPLOYEE'S SICK AND ACCIDENT
BENEFIT SOCIETY

Organisation number

1803031

C. Organisation addresses

Address of registered office

This must be a physical address in New Zealand and must not be a PO Box or Private Bag address.

BRIDGE RD, TIMARU 7910.

Postal address for communication

Postal address (e.g. PO Box) to which communications from the Registrar may be sent.

P.O. Box 30, TIMARU 7940.

Email address for communication

The Registrar may contact the society via email. This email address must be publicly available.

[Redacted email address]

D. Financial statements and auditor's report

Please select one of the following options.

- A signed copy of the financial statements and auditor's report (where applicable) are enclosed because the society/branch is;
 - an FMC reporting entity/ issuer (section 61); or
 - a specified not-for-profit (section 62).

OR

- Financial statements have not been prepared because the society/branch has opted out in accordance with section 64.

OR

- Financial statements and auditor's report (where applicable) have been prepared in accordance with this society's rules.

E. Certification

I certify that the particulars of this annual return are correct.


Signature of Secretary or Treasurer.

Date: 22.6.20

Form completed by:

Name: STEPHEN JOHNSTON

Address:
P.O. Box 30
TIMARU.
7940

[Redacted contact information]

Name of friendly society

THE ALLIANCE GROUP LIMITED
EMPLOYEE'S SICK AND ACCIDENT
BENEFIT SOCIETY

Organisation number

1803031

Payment details

Amount

	Companies Office fee GST excl	FMA Levy GST excl	XRB Levy GST excl	Total GST excl	GST	Total GST incl
<input type="checkbox"/> Financial statements filing fee (if filing under Friendly Societies and Credit Unions Act 1982)	\$175.00	\$0.00	\$0.00	\$175.00	\$26.25	\$201.25
<input type="checkbox"/> Financial statements filing fee (if filing under Financial Markets Conduct Act 2013)	\$175.00	\$65.22	\$0.00	\$240.22	\$36.03	\$276.25
<input checked="" type="checkbox"/> Annual return fee	\$34.78	\$17.39	\$6.00	\$58.17	\$8.73	\$66.90

Method of payment

Choose your payment method from the options below. **Please do not send cheques, cash or a purchase order**

Credit card

Credit card type:

- Visa
- Mastercard
- Amex
- Diners

Expiry date:

Name of cardholder:

Card number:

Card Security Code:

Signature of cardholder: _____

Card Security Code
Your Card Security Code number is the 3 or 4-digit number printed on your card.

For Visa, Mastercard & Diners cards this is typically found printed on the signature panel on the back of your card.

On Amex cards this is a 4-digit number printed on the front of the card, above the main credit card number.

OR

Direct debit

Your (or your organisation) name

OR

Your 9-digit User ID No

THE ALLIANCE GROUP LIMITED EMPLOYEE'S
SICK AND ACCIDENT BENEFIT SOCIETY

Signature: 

12 JUL 2021
RECEIVED



Timaru: 26 Canon Street | PO Box 58 | Timaru 7940
Tel: (64) (3) 687 7122 | Fax: (64) (3) 684 8558
Email: reception@martinwakefield.co.nz
Web: www.martinwakefield.co.nz

Christchurch: 4/29 Acheron Drive | PO Box 9404
Christchurch 8149 | Tel: (64) (3) 343 4012 | Fax: (64) (3) 961 1727
Email: bodycorp@martinwakefield.co.nz
Web: www.mwbodycorp.com

23 June 2021

The Committee
Alliance Group Ltd Employees Sick & Accident Benefit Society Smithfield
P O Box 30
Timaru 7940

Dear Committee,

Alliance Group Ltd Employees Sick & Accident Benefit Society Smithfield – Audit Management Letter

We have completed the audit of your Performance Report for the year ended 31 December 2020. The primary aim of our audit is to form an opinion as to whether your Performance Report fairly reflects the results of your organisation's activities for the reporting period and its financial position at balance date in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit). The audit report expresses this opinion.

In forming our audit opinion, we conduct detailed tests of selected transactions and review the key controls in place to ensure the effective operation of your accounting systems and internal controls. As a service to ensure you receive maximum benefit from our audit, we note our evaluation of your systems and highlight areas of possible weakness or where we believe improvements can be made. Our motive is to offer objective and constructive advice so that the accounting function and related control issues can be improved in the future.

Required Communications

As required by the Auditing Standards we affirm that:

- We have had no disagreements with management during our audit nor have we had any serious difficulties in dealing with management.
- We have not identified any instances of fraud involving senior management or any other frauds that have caused a material misstatement in the Performance Report.
- We have not noted any significant risks or exposures that are required to be separately disclosed in the Performance Report.

We reaffirm we are independent of your organisation, and that we have no relationship with your organisation that impairs our independence.

1



Directors: Hamish T Moorhead, Graig M Haymes



Audit Adjustments

Management believes that there are no unadjusted errors individually and in aggregate and we concur with this.

Conclusion

These points are not necessarily exhaustive as they arose from our general Performance Report audit rather than a specific systems audit. The report is prepared solely for the use of the Committee and senior management of Alliance Group Ltd Employees Sick & Accident Benefit Society Smithfield. It may not be provided to third parties without our prior written permission.

We would like to thank you and your staff for the assistance we received in the completion of our audit work. Please contact us with your proposed responses to our recommendations and if you have any questions on any issues raised.

Yours faithfully
Martin Wakefield Audit Limited



Craig Haymes
Director



2020 Performance Report

ALLIANCE GROUP LIMITED

COMPANY
12 JUL 2001
R

**ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD**

Contents of Performance Report

For the Year Ended 31 December 2020

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**ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD**

Entity Information

As at 31 December 2020

ALLIANCE GROUP LIMITED is an incorporated society, registered under the Incorporated Societies Act 1908.

Entity's Purpose or Mission

(a) To provide members with relief and maintenance in case of sickness which renders the member concerned unable to follow his or her employment.

(b) To provide for members relief and maintenance in case of sickness in or during off-work hours and in circumstances not covered by working activities which are covered by the Accident Compensation Act.

(c) To provide for sick benefit for partners of members in cases where sickness of a parent renders her/him unable to attend to her/his children and the husband has to absent himself from work during the illness. In this type of benefit the Society's doctor shall advise the Committee of Management with a doctor's certificate.

(d) To provide for the relief or maintenance of a member when in distressed circumstances.

(e) It shall be an additional object of the Society to insure for money to be paid on the death of a member, or member's partner.

Address

Smithfield Plant
Bridge Street
Timaru

Email Address

smithfield.union@vodafone.co.nz

Telephone

03 684 2116

Facsimile

03 684 2137

Entity Structure

The Society is under the management of a committee of six persons including a Chairman, Secretary, Treasurer and two Trustees.

Main Sources of Cash and Resources

Income is received from Members Contributions and interest on investments.

Main Methods Used to Raise Funds

No fundraising is undertaken other than above.

Entity's Reliance on Volunteers and Donated Goods or Services

There is no reliance on volunteers and donations are not sought.

Registered Friendly Society Number

1803031

Accountants

Footes Limited
Chartered Accountants
53 - 55 Sophia Street
Timaru
7910



**ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD**

Entity Information (continued)

As at 31 December 2020

Auditor	Martin Wakefield Audit Ltd Chartered Accountants 26 Canon Street Timaru
Bankers	ANZ Bank Timaru
IRD Number	10-765-579



**ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD**

Statement of Service Performance

For the Year Ended 31 December 2020

Society's Outcomes

Members are eligible to be paid for time off sick and related costs.

Description of Outputs:

Payments to members for time off sick, refunds of prescriptions and other related grants

Actual 2020	Actual 2019
3785	6797

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.



**ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD**

Statement of Financial Performance

For the Year Ended 31 December 2020

	Note	Actual 2020 \$	Actual 2019 \$
Revenue			
Fees, subscriptions and other revenue from members	2	4,680	5,120
Interest, dividends and other investment revenue	3	2,564	2,675
Total Revenue		7,244	7,795
Less Expenses			
Volunteer and employee related costs	4	500	500
Costs related to providing goods or services	5	3,785	6,797
Other expenses	6	1,626	1,483
Total Expenses		5,911	8,781
Surplus (Deficit)		1,333	(986)

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited

**ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD**

Balance Sheet

As at 31 December 2020

	Note	2020 \$	2019 \$
Current Assets			
Cash & Bank Balances			
Accrued Interest	7	6,308	6,674
Income Tax Receivable	8	348	-
Current Investments	9	70,000	70,000
Total Assets		76,656	75,691
Current Liabilities			
Payables & Accruals	10	-	388
Total Liabilities		-	388
Net Assets		76,656	75,323
Accumulated Funds			
Total Accumulated Funds		76,656	75,323

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.

A.P. Zeffner 23-6-2021 *[Signature]* 23.6.2021



**ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD**

Statement of Cash Flows

For the Year Ended 31 December 2020

Note	2020	2019
	\$	\$
Cash Flows from Operating Activities		
Cash was received from:		
Fees, subscriptions and other revenue from members	4,680	5,120
Interest, dividends and other investment revenue	2,215	2,674
	6,895	7,794
Cash was applied to:		
Volunteer and employee related costs	500	500
Costs related to providing goods or services	4,152	6,481
Other expenses	1,610	2,369
	6,262	9,350
Net Cash Flows from Operating Activities		
Net Increase in Cash Held	633	(1,556)
Cash at the Beginning of the Year	633	(1,556)
Cash at the End of the Year	5,675	7,230
	6,308	5,674
This is represented by:		
Cash & Bank Balances	6,308	5,674

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.



ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD
Notes to and forming part of the Performance Report

For the Year Ended 31 December 2020

1 Statement of Accounting Policies

Reporting Entity

ALLIANCE GROUP LIMITED is an incorporated society, registered under the Incorporated Societies Act 1908.

The performance report of ALLIANCE GROUP LIMITED has been prepared according to Generally Accepted Accounting Practice in New Zealand as determined by the External Reporting Board.

Incorporated society is involved in the provision of Employees' sick and accident benefits..

Statement of Compliance and Basis of Preparation

ALLIANCE GROUP LIMITED is eligible to apply Tier 3 PBE Accounting Requirements : PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit), on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. Incorporated society has elected to report in accordance with PBE SFR-A (NFP). All transactions in the Performance Report are reported using the accrual basis of accounting.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Balance Sheet on a historical cost basis are followed by incorporated society, unless otherwise stated in the Specific Accounting Policies.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

Going Concern

The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Balance Sheet have been applied:

(a) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable from members contributions and interest received and accrued, to the extent it is probable that the economic benefits will flow and revenue can be reliably measured.

(b) Expenses

Expenses have been classified by their business function.

(c) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

(d) Income Tax

The entity is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.



ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD
Notes to and forming part of the Performance Report (continued)

For the Year Ended 31 December 2020

(e) Goods and Services Taxation (GST)

The amounts recorded in the performance report are inclusive of GST (if any). Incorporated society is not registered for GST.

(f) Changes in Accounting Policies

There have been no changes in accounting policies for the year.

2 Fees, subscriptions and other revenue from members

Levies Sick, Funeral & Incidental Fund
(Season)

Total Fees, subscriptions and other revenue from members

2020	2019
\$	\$
4,680	5,120
4,680	5,120

3 Interest, dividends and other investment revenue

Interest - ANZ
Interest - ANZ Serious Saver
Interest - SBS Investment

Total Interest, dividends and other investment revenue

2020	2019
\$	\$
2	4
20	91
2,542	2,580
2,564	2,675

4 Volunteer and employee related costs

Secretary/Treasurer Honorarium & Expenses

Total Volunteer and employee related costs

2020	2019
\$	\$
500	500
500	500

5 Costs related to providing goods or services

Incidental Fund
Sick Benefit (Season)

Total Costs related to providing goods or services

2020	2019
\$	\$
2,665	4,242
1,120	2,555
3,785	6,797

6 Other expenses

Audit & Accountancy Fee
Friendly Societies Fee
Historic Tax Write-off

Total Other expenses

2020	2019
\$	\$
1,552	1,426
57	57
17	-
1,626	1,483

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.

**ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD**

Notes to and forming part of the Performance Report (continued)

For the Year Ended 31 December 2020

7 Cash & Bank Balances

Bank Account Balances

ANZ Bank Cheque Account

ANZ Serious Saver - 50

Total Cash & Bank Balances

	2020	2019
	\$	\$
	3,061	189
	3,247	5,485
	6,308	5,674

8 Income Tax

Opening Balance

Income Tax (Receivable)

	2020	2019
	\$	\$
	-	(17)
	-	(17)

9 Current Investments

SBS Investment - 860331

Total Current Investments

	2020	2019
	\$	\$
	70,000	70,000
	70,000	70,000

10 Payables & Accruals

Accounts Payable

Accounts Payable

Total Payables & Accruals

	2020	2019
	\$	\$
	-	368
	-	368

11 Changes in Accumulated Funds

Opening Balance

Current Year Surplus/(Deficit)

Total Changes in Accumulated Funds

	2020	2019
	\$	\$
	75,323	76,309
	1,333	(985)
	76,656	75,323

12 Related Parties

There were no significant transactions or transactions that were on terms and conditions that are likely to be different from the terms and conditions of transactions in similar circumstances, involving related parties during the financial year (2019: Nil).

13 Commitments

The incorporated society has no commitments as at 31 December 2020 (2019: Nil).

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been audited.



**ALLIANCE GROUP LIMITED
EMPLOYEES' SICK AND ACCIDENT BENEFIT
SOCIETY SMITHFIELD**

Notes to and forming part of the Performance Report (continued)

For the Year Ended 31 December 2020

14 Contingent Liabilities and Guarantees

The incorporated society has no contingent liabilities and no guarantees as at 31 December 2020 (2019: Contingent Liabilities Nil, Guarantees Nil).

15 Events Occurring After Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report (2019: Nil).





INDEPENDENT AUDITOR'S REPORT

To the Members of Alliance Group Limited Employees' Sick and Accident Benefit Society Smithfield

Opinion

We have audited the accompanying performance report of Alliance Group Limited Employees' Sick and Accident Benefit Society Smithfield on pages 2 to 11, which comprise the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2020, the statement of financial position as at 31 December 2020, the statement of accounting policies and other explanatory information.

In our opinion:

- (a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- (b) the performance report on pages 2 to 11 presents fairly, in all material respects:
 - the entity information for the year ended 31 December 2020;
 - the service performance for the year then ended; and
 - the financial position of Alliance Group Limited Employees' Sick and Accident Benefit Society Smithfield as at 31 December 2020, and its financial performance and cash flows for the year then ended.

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), issued in New Zealand by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Alliance Group Limited Employees' Sick and Accident Benefit Society Smithfield in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Alliance Group Limited Employees' Sick and Accident Benefit Society Smithfield.

Other Matter

Martin Wakefield Audit Limited were appointed auditors on 1 June 2021. The performance report for the Alliance Group Limited Employees' Sick and Accident Benefit Society Smithfield for the year ended 31 December 2019 was audited by another auditor who expressed an unmodified opinion on the performance report on 18 June 2020.

Restriction on Responsibility

This report is made solely to the Members, as a body, in accordance with Section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members as a body, for our audit work, for this report, or for the opinions we have formed.

Executive Committee's Responsibility for the Performance Report

The Executive Committee are responsible on behalf of the Society for determining that the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) framework is acceptable in the Society's circumstances and, for:

- (a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board; and

- (c) for such internal control as the Executive Committee determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Executive Committee are responsible on behalf of the Society for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at <https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-18/>

Martin Wakefield Audit Limited

Martin Wakefield Audit Limited

Timaru

23 June 2021



INDEPENDENT AUDITOR'S REPORT

To the Members of Alliance Group Limited Employees' Sick and Accident Benefit Society Smithfield

Opinion

We have audited the accompanying performance report of Alliance Group Limited Employees' Sick and Accident Benefit Society Smithfield on pages 2 to 11, which comprise the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2020, the statement of financial position as at 31 December 2020, the statement of accounting policies and other explanatory information.

In our opinion:

- (a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- (b) the performance report on pages 2 to 11 presents fairly, in all material respects:
 - the entity information for the year ended 31 December 2020;
 - the service performance for the year then ended; and
 - the financial position of Alliance Group Limited Employees' Sick and Accident Benefit Society Smithfield as at 31 December 2020, and its financial performance and cash flows for the year then ended.

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), issued in New Zealand by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Alliance Group Limited Employees' Sick and Accident Benefit Society Smithfield in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Alliance Group Limited Employees' Sick and Accident Benefit Society Smithfield.

Other Matter

Martin Wakefield Audit Limited were appointed auditors on 1 June 2021. The performance report for the Alliance Group Limited Employees' Sick and Accident Benefit Society Smithfield for the year ended 31 December 2019 was audited by another auditor who expressed an unmodified opinion on the performance report on 18 June 2020.



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Executive Committee's Responsibility for the Performance Report

The Executive Committee are responsible on behalf of the Society for determining that the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) framework is acceptable in the Society's circumstances and, for:

- (a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board; and

- (c) for such internal control as the Executive Committee determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Executive Committee are responsible on behalf of the Society for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at <https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-18/>

Martin Wakefield Audit Limited

Martin Wakefield Audit Limited
Timaru
23 June 2021